



## APPENDIX- IV-A [See proviso to rule 8 (6)] E Auction Sale notice for sale of immovable property

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) / Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the vacant and physical possession of which has been taken by the Authorised Officer of DBS Bank India Limited. The secured asset will be sold on "As is where is", "As is what is" and "Whatever there is" basis for recovery of INR 86,30,220.31 (Indian rupees eighty six lakh thirty thousand two hundred and twenty and paisa thirty one only) by way of working capital facility and INR 13,13,440.29 (Indian rupees thirteen lakh thirteen thousand four hundred and forty and paisa twenty nine only) by way of the ECLGS facility, aggregating to INR 99,43,660.60 (Indian rupees ninety nine lakh forty three thousand six hundred and sixty and paisa sixty only) as on 30 Nov 2023 along with future interest and applicable default interest on the overdue amount ("Outstanding Amount") from 01 Dec 2023 due to DBS Bank India Limited, Halasuru Branch, Bengaluru, the Secured Creditor from Borrowers: 1.) Sri Shubhakar Bhuvanesh Rao Proprietor – Aditi Incorp, No. 126, Satyanarayana Layout J. C. Nagar, Mahalaxmipura Layout Karnataka – 560086. r/a # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru - 560072 and 2.) Smt. Bharathi S, (Guarantor) W/o. Sri Shubhakar Bhuvanesh Rao # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru - 560072.

Date of E Auction:	09 Feb 2024 at 12:00 PM to 1:00 PM
Last date, time for payment	08 Feb 2024, before 3:00 PMDBS Bank India Ltd, 460/2, PTK
of EMD and place for	Complex, 8 <sup>th</sup> B Main Road, 4 <sup>th</sup> block Jayanagar, Bengaluru -
submission of application	560011 Karnataka.
and contact details	Ph. no. 8106566658/ 7387072130.
Reserve Price	INR 55,00,000/- (Indian rupees fifty five lakhs only)
EMD	INR 5,50,000/- (Indian rupees five lakh fifty thousand only)
	DD/PO/BC/NEFT/RTGS favouring DBS Bank India Limited – Account
	No. 827LIABIEFTCLINR, IFSC: DBSS0IN0827 Halasuru Branch,
	Bengaluru.

Registered Office DBS Bank India Ltd Baba Kharak Singh Marg Connaught Place New Delhi - 110001 www.dbs.com/in For Correspondence Special Assets Management # 460/2, PTK Complex, 8<sup>th</sup> B Main, Jayanagar 4<sup>th</sup> block, Jayanagar, Bengaluru-560011, 8106566658/7387072130





## **Description of Immovable Property:**

Property owned by Sri Shubhakar Bhuvaneshrao: Exclusive charge on the Residential property # flat no. S1, 2<sup>nd</sup> floor, Site No. 312, in layout formed by Bank Officers and Officials House Building Co-operative Society Limited vide BDA Resolution No. 480/92, dated 07.11.1992 measuring East and West 30 feet and North and South 40 feet in all 133.33 Sq Yards, situated at Doddakallasandra and Raghuvanahalli Village, 1<sup>st</sup> stage, Kanakpura main road, Uttrahalli Hobli, Shriganga, Bangalore South Taluk, now comes under BBMP limits ward no 197, Sub range, Bangalore - 560062. Extent 1000 Sq ft SBA and 350 Sq ft UDR in the property bearing site no 312. Bounded on: East by: Site no 313, North by: Road, West by: Site no 311 and South by: Site no 288.

For more detailed terms and conditions:

- a. Please visit the E Auction Service Provider's website https://bankauctions.in
- b. <u>Please visit our bank website https://www.dbs.com/in/corporate/regulatory-disclosure/important-announcements.</u>

Date: 04 Jan 2024 Place: Bengaluru

Authorised Officer
DBS Bank India Limited
SAM – Bengaluru