

ELECTRONIC BANKING BOARD RESOLUTION

TO: DBS BANK INDIA LIMITED



Extract of the Minutes of a Meeting of the Board of Directors of

_____ (the "Company") held at _____
on the _____ day of _____ 20

RESOLVED THAT the Company maintains bank account(s) and may from time to time open and / or maintain other bank account(s) (the "Bank Account") with DBS Bank India Limited (the "Bank") and that a copy each of the Electronic Banking ("EB") Services Terms and Conditions and other related documents in respect of electronic banking services provided by the Bank.

NOTED THAT it would be to the Company's benefit to obtain the EB Services in respect of the Bank Account and **FURTHER RESOLVED THAT:-**

1. approval be and is hereby given for the procurement by the Company of the EB Services in respect of the Bank Account with DBS Bank India Limited at any of its Branches / Offices;

2. the following persons:

(i) Name of officer :
Designation :
Address :

Specimen Signature :

(ii)
Name of officer :
Designation :
Address :

Specimen Signature :

be and are hereby authorised singly/jointly*, for and on behalf of the Company, at his/her/their* absolute discretion, to:

(a) negotiate for and obtain, in respect of the Bank Account, the EB Services offered by the Bank which would be to the benefit of the Company;

(b) execute:-

(i) the relevant documents to obtain the EB Services with such modifications and amendments as he/she/they* may think fit; and

(ii) any other documents, instruments, writings and assurances as may be necessary, expedient or desirable, in respect of the Bank Account, to obtain the EB Services for the Company;

(c) do or cause or authorise to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the EB Services; and

(d) designate and authorise, from time to time, persons who may do or cause or authorise to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the EB Services

3. the authority and powers given to each person in these resolutions shall continue with full force and effect to bind the Company vis-à-vis the Bank, until the Bank receives a certified true copy of the Minutes of Meeting / Resolution of the Board of Directors of the Company revoking any such authority and power; and
4. the Secretary of the Company be authorised to provide the Bank a certified true copy of any Minutes of Meeting / Resolution which is passed by the Board of Directors of the Company in relation to any of the subject matters of this Minutes of Meeting, including this Minutes of Meeting.

Confirmed,

Name of Chairman:

It is hereby certified that the above directors' resolutions are true extracts of the Minutes of a Meeting of the board of directors of _____ held at _____ on the _____ day of _____ 20____ and that the said resolutions have been entered into the Minute Book of the Company.

(Company Secretary / Advocate and Solicitor*)

* Delete where inapplicable