

Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties hypothecated/pledged/charged/mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **DBS Bank India Limited, Tuticorin Branch** (“With effect from November 27, 2020 the entire business of Lakshmi Vilas Bank Limited has been transferred to DBS Bank India Limited (“DBIL”) pursuant to the **Lakshmi Vilas bank (Amalgamation with DBS Bank India Limited) Scheme 2020 dated November 25,2020**), (Secured Creditor) will be sold on “**As is where is**”, “**As is what is**”, and “**Whatever there is**” on **24.11.2023** at DBS Bank India Limited, Tuticorin Branch, No. 3138/2, Palayamkottai Road, AVM Hospital Building, Tuticorin – 628 003 for recovery of **Rs. 60,12,829.61 (Rupees Sixty Lakhs Twelve Thousand Eight Hundred and Twenty Nine and Paise Sixty One Only)** as per OA claim as on 30.09.2023 along with interest and costs due to secured creditor from **1.M/s. R.Paramasivan and Sons, Partnership Firm, Represented by its partners Mr.R.Paramasivan (Now Deceased) And Mr.P.Radhakrishnan**, No.3/84 N-1, South Street, Muthiahpuram, Tuticorin- 628 005 **2. Mrs.P.Arumugammal, Legal Heir of Deceased R.Paramasivan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005. **3.Mr. R. Radhakrishnan, Legal Heir of Deceased R.Paramasivan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **4. Mrs. Kalyani, Legal Heir of Deceased R.Paramasivan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **5.Mrs. Ramalakshmi, Legal Heir of Deceased R.Paramasivan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **6.Mrs. Mahalakshmi, Legal Heir**

of Deceased P.Muthukrishnan Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **7. Mrs. Aavudaiyammal, Legal Heir of Deceased P.Muthukrishnan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **8. Mrs. Mariammal, Legal Heir of Deceased P.Muthukrishnan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **9. Mrs. Bhavani, Legal Heir of Deceased P.Muthukrishnan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005 **10. Ms. Lakshmi, Legal Heir of Deceased P.Muthukrishnan** Door No. 3/111-3 to 3/111-7, Perinba Nagar, Tiruchendur Road, Muthiahpuram, Tuticorin - 628 005.

FOR IMMOVABLE PROPERTY:

The **Reserve Price** and the **Earnest Money Deposit (EMD)** for the properties are as follows:

The reserve price for the **property** is **Rs.77,30,000/-** (Rupees Seventy-Seven Lakhs and Thirty Thousand Only) EMD **Rs.7,73,000/-** (Rupees Seven Lakhs and Seventy Three Thousand Only)

Offers in sealed covers, together with EMD, by way of RTGS / NEFT / DD drawn in favour of “DBS BANK INDIA LIMITED”, Payable at Tuticorin Branch should be submitted at the above said Venue / Branch on or before **23.11.2023 - 05:00 P.M.**

The intending purchaser may inspect the below mentioned property on 13.11.2023 to 23.11.2023 between 10.00 am and 04.00 pm. Details about Auction sale, Tender Forms and Terms & conditions of sale will be available at the above said Branch, during office hours. For detailed terms and conditions of the sale, please refer to the link provided in The Secured Creditor’s website i.e., go.dbs.com/corpimportantannouncements.

DESCRIPTION OF THE IMMOVABLE PROPERTY

Tuticorin Registration District, Tuticorin Joint No. 1, Sub Registry Office Jurisdiction, Tuticorin Taluk, Mullakadu Village, originally Muthiahpuram 1st Grade Panchayat Union, now Tuticorin Corporation 52nd Ward, Perinbam Nagar, Mullakadu Village, Survey No. 87/6 comprising 1 acre 10 cents of land out of which Northern 55 cents of land out of which Centre 15 cents is equal to 6534 square feet of land with houses bearing Door no. 3/111-3, 3/111-4, 3/111-5, 3/111-6 and 3/111-7 at Perinbam Nagar.

Bounded

On the West by C.S.I. Church

On the East by Lakshmana Konar Vagayara Land

On the South by East West Panchayat road

On the North by Viswanatha Pillai Chatram land

Totaling to an extent of 6534 square feet of land is equal to 607.023 square meter of land is equal to 15 cents of land with houses bearing Door Nos. 3/111-3, 3/111-4, 3/111-5, 3/111-6 and 3/111-7 at Perinbam Nagar with flush out latrine, electric fittings, water fittings and other fixtures and fittings thereon - Schedule Correct.

DATE: 17.10.2023

PLACE: TUTICORIN

AUTHORIZED OFFICER