

**Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) & Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties hypothecated/pledged/charged/mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of **DBS Bank India Limited, Nagercoil Branch** (“With effect from November 27, 2020 the entire business of Lakshmi Vilas Bank Limited has been transferred to DBS Bank India Limited (“DBIL”) pursuant to the **Lakshmi Vilas bank (Amalgamation with DBS Bank India Limited) Scheme 2020 dated November 25,2020**), (Secured Creditor) will be sold on “**As is where is**”, “**As is what is**”, and “**Whatever there is**” on **23.11.2023** at DBS Bank India Limited, Nagercoil Branch, No. 36/8 3, First Floor, South Car Street, Nagercoil – 629 001 for recovery of **Rs. 15,51,606.36 (Rupees Fifteen Lakhs Fifty One Thousand Six Hundred and Six and Paise Thirty Six Only)** along with interest and costs due to secured creditor from **1. M/s. Sivaram Textiles, Prop. Mrs. R. Sivakami**, No.122 C, Hindu College Road, Chettikulam, Nagercoil – 629001 Also at: No 33A/16/2B, SIVARAM COTTAGE, Plot No: 29, VN Colony, Irulappapuram, Kottor Post, Nagercoil – 629 002. **2. Mr. Ramadhas**, No: 133/2, Pandian Street, Periavilai, Beach Road Junction, Nagercoil – 629 001. Also at: No 33A/16/2B, SIVARAM COTTAGE, Plot No: 29, VN Colony, Irulappapuram, Kottor Post, Nagercoil – 629 002.

**FOR IMMOVABLE PROPERTY:**

The **Reserve Price** and the **Earnest Money Deposit (EMD)** for the properties are as follows:

The reserve price for the **property** is **Rs.57,50,000/-** (Rupees Fifty Seven Lakhs and Fifty Thousand Only) EMD **Rs.5,75,000/-** (Rupees Five Lakhs and Seventy Five Thousand Only)

Offers in sealed covers, together with EMD, by way of RTGS / NEFT / DD drawn in favour of “DBS BANK INDIA LIMITED”, Payable at Nagercoil Branch should be submitted at the above said Venue / Branch on or before **22.11.2023 - 05:00 P.M.**

The intending purchaser may inspect the below mentioned property on 13.11.2023 to 21.11.2023 between 10.00 am and 04.00 pm. Details about Auction sale, Tender Forms and Terms & conditions of sale will be available at the above said Branch, during office hours. For detailed terms and conditions of the sale, please refer to the link provided in The Secured Creditor’s website i.e., [go.dbs.com/corpimportantannouncements](https://go.dbs.com/corpimportantannouncements).

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**In Kanyakumar Revenue District, Kanyakumar Registration District, Kanyakumar Sub Registrar Office, Agastheeswaram Taluk, Nagercoil North Village, (Previously Nagercoil), R.S. No. N4/11-13, Land comprised of 5.375 Cents in which building is constructed with all its amenities.**

**Boundaries:**

**North : Road**

**South : Property of Sulochana**

**East : Property of Ramadhas**

**West : Property of Kumaresan**

**DATE: 17.10.2023**

**PLACE: NAGERCOIL**

**AUTHORIZED OFFICER**