

SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of THE DBS BANK INDIA LIMITED, NAMAKKAL BRANCH (Secured Creditor), will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.03.2024 at 11:30 A.M.**, at **The DBS Bank India Ltd., Namakkal Branch**, Ponnusamy Complex, 377/115 B1, Ground floor, Salem Road, Namakkal - 637001, for recovery of **Rs.25,00,011.40/- (Rupees Twenty Five Lakh and Eleven and Paise Forty only)** with further interest, cost from 06.02.2024 due to The DBS Bank India Limited, Namakkal Branch secured creditor, from the borrower/s, **Mr.G.Baskaran**, S/o Mr N.Govindasamy, 76, C2, KSM Apartments, Pillayar Kovil Street, Namakkal- 637003, **Mrs.B.Nirmala**, W/o Mr.G.Baskaran, 76, C2, KSM Apartments, Pillayar Kovil Street, Namakkal- 637003. The reserve price will be **Rs.87,00,000.00** and the earnest money deposit (EMD) will be **Rs.8,70,000.00**. Offers in sealed covers, together with EMD, by way of RTGS / NEFT / DD drawn in favour of "THE DBS BANK INDIA LIMITED", Payable at Namakkal should be submitted at the above said Venue / Branch on or before 21.03.2024 - 5:00 PM.

The intending purchaser may inspect the below mentioned property on 20.03.2024 between 10.00 am and 05.00 pm. Details about Auction sale, Tender Forms and Terms & conditions of sale will be available at the above said Branch, during office hours Phone No: 04286 - 277422, 276022. Branch Manager Mobile:9489489051. Recovery Officer Mobile: 98945 69770. Details about Auction sale, Tender Forms and Terms & conditions of sale will be available at the above said Branch, during office hours. For detailed terms and conditions of the sale, please refer to the link provided in The Secured Creditor's website i.e., [go.dbs.com/corpimportantannouncements](http://go.dbs.com/corpimportantannouncements)

**"A financial defaulter/wilful defaulter to any financial institution would not be eligible to participate in the auction process. If the defaulter fails to disclose the fact while submitting the bid and Authorized Official comes to know the fact during the verification process, the defaulter will be disqualified from the auction process and his EMD amount will be forfeited".**

**DESCRIPTION OF IMMOVABLE PROPERTY**

**Property Owned By Mr. G.Basakran**

In Namakkal Registration District, Namakkal Sub Registration Joint I, Namakkal Taluk, Muthalaipatti Village, the property measuring 3000 square feet situated in Old S No 295/3A1 and 295/2B1, New S.No 295/2B1A, Plot no 52,53 VIP nagar within the above survey number bounded as follows:

North of - 23 ft width East West Pathway  
South of - Plot no 46 of Madheswari and Plot no 47 of Anandan  
East of - 25 ft width North South Pathway  
West of - Plot no 54

With measurements East-West 60 ft, North-South 50 ft and in total 3000 sqft.

**DATE: 15.02.2024**

**PLACE: NAMAKKAL**

**AUTHORISED OFFICER**

**DBS BANK INDIA LTD.**

**Registered Office**

**DBS Bank India Ltd.,**  
Baba Kharak Singh Marg,  
Connaught Place,  
New Delhi 110001  
[www.dbs.com/in](http://www.dbs.com/in).

**For Correspondence**

**DBS Bank India Ltd.,**  
Platinum Jubilee Building,  
No.68, Oppanakkara Street,  
Coimbatore 641 001.