

## APPENDIX- IV-A [See proviso to rule 8 (6)] E Auction Sale notice for sale of immovable property

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) / Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of DBS Bank India Limited. The secured asset will be sold on "As is where is", "As is what is" and "Whatever there is" basis for recovery of INR 84,58,013.44 (Indian rupees eighty four lakhs fifty eight thousand thirteen and paisa forty four only) by way of working capital facility as on 31 Aug 2023 along with future interest and applicable default interest on the overdue amount ("Outstanding Amount") from 1 Sep 2023 and INR 13,40,007.36 (Indian rupees thirteen lakhs forty thousand seven and paisa thirty six only) by way of the ECLGS facility as on 31 Aug 2023 along with future interest and applicable default interest on the overdue amount ("Outstanding Amount") from 1 Sep 2023, aggregating to INR 97,98,020.80 (Indian rupees ninety seven lakhs ninety eight thousand twenty and paisa eighty only) along with future interest and applicable default interest on the overdue amount ("Outstanding Amount") due to DBS Bank India Limited, Halasuru Branch, Bengaluru, the Secured Creditor from Borrowers: 1.) Sri Shubhakar Bhuvanesh Rao Proprietor - Aditi Incorp, No. 126, Satyanarayana Layout J. C. Nagar, Mahalaxmipura Layout Karnataka - 560086. r/a # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru – 560072 and 2.) Smt. Bharathi S, (Guarantor) W/o. Sri Shubhakar Bhuvanesh Rao # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru - 560072.

Date of E Auction:	17 Oct 2023 at 12:00 PM to 1:00 PM
Last date, time and	16 Oct 2023, before 3:00 PM, DBS Bank India Ltd, Salarpuria Windsor, No.3, Ulsoor
place for EMD	Road, Bangalore – 560 042   Karnataka
	Ph. no. 8106566658/ 7387072130.
Reserve Price	₹60,00,000/- (Rupees sixty lakhs only)
EMD	₹ 6,00,000/- (Rupees six lakhs only)
	DD/PO/BC/NEFT/RTGS favouring DBS Bank India Limited – Account No.
	827LIABIEFTCLINR, IFSC: DBSS0IN0827 Halasuru Branch, Bengaluru.

## **Description of Immovable Property:**

Property owned by Sri Shubhakar Bhuvaneshrao: Exclusive charge on the Residential property # flat no. S1, 2<sup>nd</sup> floor, Site No. 312, in layout formed by Bank Officers and Officials House Building Co-operative Society Limited vide BDA Resolution No. 480/92, dated 07.11.1992 measuring East and West 30 feet and North and South 40 feet in all 133.33 Sq Yards, situated at Doddakallasandra and Raghuvanahalli Village, 1<sup>st</sup> stage, Kanakpura main road, Uttrahalli Hobli, Shriganga, Bangalore South Taluk, now comes under BBMP limits ward no 197, Sub range, Bangalore - 560062. Extent 1000 Sq ft SBA and 350 Sq ft UDR in the property bearing site no 312. Bounded on: East by: Site no 313, North by: Road, West by: Site no 311 and South by: Site no 288.

For more detailed terms and conditions:

a. Please visit the E Auction Service Provider's website https://bankauctions.in

Date: 08 Sept 2023 Place: Bengaluru

> Authorised Officer DBS Bank India Limited SAM – Bengaluru