

## APPENDIX- IV-A

[See proviso to rule 8 (6)]

E Auction Sale notice for sale of immovable property

## E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) / Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the vacant and physical possession of which has been taken by the Authorised Officer of DBS Bank India Limited. The secured asset will be sold on "As is where is", "As is what is" and "Whatever there is" basis for recovery of INR 88,55,820.00 (Indian rupees eighty eight lakh fifty five thousand eight hundred and twenty only) by way of working capital facility and INR 14,40,714.85 (Indian rupees fourteen lakh forty thousand seven hundred and fourteen and paisa eighty five only) by way of the ECLGS facility, aggregating to INR 1,02,96,534.85 (Indian rupees one crore two lakh ninety six thousand five hundred and thirty four and paisa eighty five only) as on 31 Jan 2024 along with future interest and applicable default interest on the overdue amount ("Outstanding Amount") from 01 Feb 2024 due to DBS Bank India Limited, Halasuru Branch, Bengaluru, the Secured Creditor from Borrowers: 1.) Sri Shubhakar Bhuvanesh Rao Proprietor – Aditi Incorp, No. 126, Satyanarayana Layout J. C. Nagar, Mahalaxmipura Layout Karnataka – 560086. r/a # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru – 560072 and 2.) Smt. Bharathi S, (Guarantor) W/o. Sri Shubhakar Bhuvanesh Rao # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru – 560072 and 2.) Smt. Bharathi S, (Guarantor) W/o. Sri Shubhakar Bhuvanesh Rao # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Nagarbhavi, Bengaluru – 560072 and 2.) Smt. Bharathi S, (Guarantor) W/o. Sri Shubhakar Bhuvanesh Rao # F1, 12/1, Olety Mansion, 2<sup>nd</sup> Main Road, 4<sup>th</sup> Cross, Near Moodalapalya Circle, SVG Nagar, Amarajyothinagar, Amarajyothinagar, Nagarbhavi, Bengaluru – 560072 and 2.) Smt.

Date of E Auction:	04 April 2024 at 12:00 PM to 1:00 PM
Last date, time for payment of EMD	03 April 2024, before 3:00 PM DBS Bank India Ltd, 460/2, PTK Complex, 8 <sup>th</sup> B Main
and place for submission of	Road, 4 <sup>th</sup> block Jayanagar, Bengaluru - 560011 Karnataka.
application and contact details	Ph. no. 8106566658/ 7387072130.
Reserve Price	INR 50,00,000/- (Indian rupees fifty lakhs only)
EMD	INR 5,00,000/- (Indian rupees five lakh thousand only)
	DD/PO/BC/NEFT/RTGS favouring DBS Bank India Limited – Account No.
	827LIABIEFTCLINR, IFSC: DBSS0IN0827 Halasuru Branch, Bengaluru.

**Description of Immovable Property:** 

Property owned by Sri Shubhakar Bhuvaneshrao: Exclusive charge on the Residential property # flat no. S1, 2<sup>nd</sup> floor, Site No. 312, in layout formed by Bank Officers and Officials House Building Co-operative Society Limited vide BDA Resolution No. 480/92, dated 07.11.1992 measuring East and West 30 feet and North and South 40 feet in all 133.33 Sq Yards, situated at Doddakallasandra and Raghuvanahalli Village, 1<sup>st</sup> stage, Kanakpura main road, Uttrahalli Hobli, Shriganga, Bangalore South Taluk, now comes under BBMP limits ward no 197, Sub range, Bangalore - 560062. Extent 1000 Sq ft SBA and 350 Sq ft UDR in the property bearing site no 312. Bounded on: East by: Site no 313, North by: Road, West by: Site no 311 and South by: Site no 288.

For more detailed terms and conditions:

- a. Please visit the E Auction Service Provider's website at: https://bankauctions.in
- b. Please visit our bank website at: http://go.dbs.com/corpimportantannouncements.

Date: 28 Feb 2024 Place: Bengaluru

> Authorised Officer DBS Bank India Limited SAM – Bengaluru

Registered Office DBS Bank India Ltd Baba Kharak Singh Marg Connaught Place New Delhi - 110001 <u>www.dbs.com/in</u> For Correspondence Special Assets Management # 460/2, PTK Complex, 8<sup>th</sup> B Main, Jayanagar 4<sup>th</sup> block, Jayanagar, Bengaluru-560011, 8106566658/7387072130