

For the Year Ended December 31

In S\$'000	Note	2001	2000
Interest income		5,271,026	4,896,910
Less: Interest expense		3,014,183	2,857,539
Net interest income	5	2,256,843	2,039,371
Fee and commission income	6	639,170	508,474
Dividends	7	26,952	82,866
Rental income	8	36,173	32,106
Other income	9	585,907	268,188
Income before operating expenses	45	3,545,045	2,931,005
Less: Staff costs		865,494	613,221
Other operating expenses (excluding goodwill amortisation)		875,969	632,445
Goodwill amortisation	36	131,414	–
Total operating expenses	10	1,872,877	1,245,666
Operating profit		1,672,168	1,685,339
Less: Provision for possible loan losses and diminution in value of other assets	11	378,855	53,644
		1,293,313	1,631,695
Add: Share of profits less losses of			
– associated companies		67,091	43,132
– joint venture companies		2,968	–
Net profit before taxation		1,363,372	1,674,827
Less: Taxation	12	256,704	308,746
Share of taxation of associated companies		15,530	6,396
Share of taxation of joint venture companies		544	–
Net profit after taxation		1,090,594	1,359,685
Less: Minority interests			
– Equity		61,299	(29,161)
– Non-Equity		30,171	–
Net profit attributable to members	45	999,124	1,388,846
Earnings per ordinary share	13		
– Basic		78 Cents	113 Cents
– Fully diluted		74 Cents	107 Cents
Cash Basis Earnings per ordinary share	13		
– Basic		89 Cents	113 Cents
– Fully diluted		84 Cents	107 Cents

(see notes on pages 107 to 177, which form part of these financial statements)