

For the Year Ended December 31

In S\$'000	2001	2000
Cash flows from operating activities		
Profit before taxation and minority interests	1,363,372	1,674,827
<u>Adjustments for non-cash items:</u>		
Provision for possible loan losses and diminution in value of assets	378,855	53,644
Depreciation of fixed assets	168,705	135,996
Amortisation of goodwill	131,414	–
Share of associated and joint venture companies' profits	(70,059)	(43,132)
Profit on sale of fixed assets	(21,583)	(9,167)
Profit on sale of investment securities	(130,443)	(40,823)
Operating profit before changes in operating assets & liabilities	1,820,261	1,771,345
Increase/(Decrease) in:		
Deposits and other accounts of non-bank customers	1,197,431	(1,547,839)
Deposits and balances of banks	(4,819,524)	4,563,017
Other liabilities including bills payable	(1,794,931)	886,080
(Increase)/Decrease in:		
Government securities and trading securities	429,377	(961,709)
Accounts receivable and other assets	1,343,286	(1,304,483)
Balances, placements with, and loans and advances, to other banks	1,164,751	(7,994,276)
Loans and advances to non- bank customers including bills receivable	342,746	2,398,747
Tax paid	(426,424)	(297,558)
Net cash used in operating activities (1)	(743,027)	(2,486,676)
Cash flows from investing activities		
Acquisition of new subsidiary companies (Note 33.8)	(7,432,827)	(365)
Disposal of subsidiary companies (Note 33.9)	365,316	2,460
Acquisition of additional interest in subsidiary companies	–	(31,927)
Dividends from associated companies	43,892	14,851
Purchase of fixed assets	(184,455)	(247,169)
Purchase of investment securities	(349,559)	(451,427)
Proceeds from sale of fixed assets	103,615	161,568
Proceeds from sale of investment securities	898,158	1,011,299
Net cash (used in)/ generated from investing activities (2)	(6,555,860)	459,290
Cash flows from financing activities		
Increase/(Decrease) in:		
Share capital and share premium	2,180,142	(579,657)
Debt securities and borrowings	2,911,789	995,030
Funds from minority interests	16,578	116,087
Minority interests non-equity	1,099,743	–
Dividends paid	(458,016)	(298,315)
Net cash generated from financing activities (3)	5,750,236	233,145
Exchange translation adjustments (4)	(4,461)	(4,581)
Net change in cash, and balances and placements with central banks (1)+(2)+(3)+(4)	(1,553,112)	(1,798,822)
Cash, and balances and placements with central banks as at January 1	5,145,019	6,943,841
Cash, and balances and placements with central banks as at December 31	3,591,907	5,145,019

(see notes on pages 107 to 177 , which form part of these financial statements)