

DBS Group Holdings and its Subsidiaries

Five-year summary

Group	2025	2024	2023	2022	2021
Selected income statement items (\$ millions)					
Total income	22,900	22,297	20,180	16,502	14,188
Profit before allowances and amortisation	13,651	13,402	12,124	9,412	7,719
Allowances for credit and other losses	791	622	590	237	52
Profit before tax	13,099	13,007	11,739	9,382	7,776
Net profit	11,033	11,408	10,286	8,193	6,801
One-time items ⁽¹⁾	–	(19)	(124)	–	104
Provision for CSR ⁽²⁾	(100)	(100)	(100)	–	(100)
Reported net profit	10,933	11,289	10,062	8,193	6,805
Selected balance sheet items (\$ millions)					
Total assets	897,488	827,219	739,301	743,368	686,073
Customer loans	445,011	430,594	416,163	414,519	408,993
Total liabilities	828,572	758,386	677,054	686,296	628,359
Customer deposits	610,023	561,730	535,103	527,000	501,959
Total shareholders' funds	68,867	68,786	62,065	56,887	57,526
Per ordinary share data (\$) ⁽³⁾					
Earnings ⁽⁴⁾					
– Basic	3.88	3.98	3.60	2.86	2.37
– Diluted ⁽⁵⁾	3.86	3.98	3.60	2.86	2.37
Reported earnings					
– Basic	3.84	3.94	3.52	2.86	2.38
– Diluted ⁽⁵⁾	3.82	3.94	3.52	2.86	2.38
Net asset value	24.29	23.38	21.03	19.25	19.52
Dividends per share ⁽⁶⁾	3.06	2.22	1.75	1.82	1.09
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽⁶⁾	1.26	1.78	2.01	1.57	2.17
Net interest margin	2.01	2.13	2.15	1.75	1.45
Cost-to-income ratio ⁽⁴⁾	40.4	39.9	39.9	43.0	45.6
Return on assets ⁽⁴⁾	1.29	1.45	1.38	1.12	1.02
Return on equity ^{(4) (7) (8)}	16.2	18.0	18.0	15.0	12.5
Return on tangible equity ^{(4) (7) (8) (9)}	17.8	20.0	20.0	16.7	13.8
Loan/ deposit ratio	72.9	76.7	77.8	78.7	81.5
Non-performing loan rate	1.0	1.1	1.1	1.1	1.3
Loss allowance coverage	130	129	128	122	116
Capital adequacy ⁽¹⁰⁾					
Common Equity Tier 1 (CET-1)	17.0	17.0	14.6	14.6	14.4
Tier 1	17.0	17.7	15.3	15.2	15.1
Total	17.9	18.6	16.1	17.0	17.0
Fully phased-in CET-1 ⁽¹¹⁾	15.0	15.1	NA	NA	NA

(1) 2024 refers to Citi Taiwan integration costs

2023 includes Citi Taiwan integration costs and accounting harmonisation

2021 includes gain recognised on completion of Shenzhen Rural Commercial Bank acquisition

(2) Refers to Corporate Social Responsibility (CSR) commitment to DBS Foundation and other charitable causes

(3) The weighted average number of ordinary shares used for per share data computation have been adjusted retrospectively for the 258 million bonus shares issued on 26 April 2024 as if the bonus issue had occurred on 1 January 2021

(4) Exclude impact arising from one-time items and Provision for CSR

(5) Adjusted for potential ordinary shares issuable under share-based compensation plan

(6) Amounts have been adjusted retrospectively for the bonus shares issued on 26 April 2024 as if it had occurred on 1 January 2021

2025 includes capital return dividends of \$0.60

2022 includes special dividend of \$0.45

(7) Calculated based on net profit attributable to the shareholders net of dividends on other equity instruments

(8) Non-controlling interests and other equity instruments are not included as equity in the computation

(9) Tangible equity represents ordinary shareholders' equity less goodwill and intangible assets (net of related deferred tax)

(10) Capital adequacy ratios as at 31 December 2025 and 2024 were computed based on the Basel III reforms implementation from 1 July 2024 under transitional arrangements

(11) Calculated based on the Basel III reforms output floor at 72.5% when fully phased-in on 1 January 2029

NA Not applicable