

Material ESG factors

Materiality is an important principle that we use to ensure we remain focused on the ESG factors, also known as sustainability-related risks and opportunities, that support our resiliency and ability to create long-term value.

Our material ESG factors influence how the Board and management steer the bank. They inform our approach to governance, risk management, strategy, and reporting.

In the context of our reporting on sustainability, materiality helps to make sure that our disclosures are responsive and relevant to our stakeholders.

Our materiality assessment process

We review our material ESG matters on an annual basis. Our process to assess materiality leverages the ongoing stakeholder engagement activities that are conducted across our business, which is supplemented by desk-based research into industry trends and developments and informs a robust internal discussion on what our material ESG factors are. The list of material ESG factors below is validated by our Group Sustainability Council and Board Sustainability Committee.

Read more about our materiality assessment process in our Sustainability Report 2023.

Our material ESG factors

In 2023, we updated our annual review of our material ESG factors. As a result, we amended two material ESG factors to provide a clearer description of their associated impacts, risks, and opportunities. Responsible financing was changed to climate change, and building a great corporate culture was changed to employee engagement and culture. We also created a new topic on the overall resilience of technology at DBS, which includes the previous topic of cyber security. For all the ESG factors listed below, we confirmed their ongoing importance. Finally, we have updated how we present our material ESG factors, which are now classified into two categories:

Strategic ESG Priorities

These form the focus of our strategy for sustainable value creation. They represent the greatest business opportunities for differentiation and our business-critical risk areas. They are also the areas where we believe we can have the greatest positive impact on sustainable development.



Climate Change

Tech Resilience (incl. Cyber Security)

Developing Our People

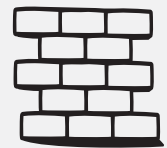
Data Governance

Financial Crime Prevention

Financial Inclusion

ESG Fundamentals

These form the foundation of sustainability at DBS and underpin our ability to drive long-term value creation and ensure we operate as a responsible and sustainable business.



Diversity, Equity and Inclusion

Employee Engagement and Culture

Employee Volunteerism

Fair Dealing

Human Rights

Operational Environmental Footprint

Responsible Tax

Supporting Social Enterprises and Community

Sustainable Procurement