

DBS Group Holdings and its Subsidiaries

Five-year summary

Group	2023	2022	2021	2020	2019
Selected income statement items (\$ millions)					
Total income	20,180	16,502	14,188	14,592	14,544
Profit before allowances and amortisation	12,124	9,412	7,719	8,434	8,286
Allowances for credit and other losses	590	237	52	3,066	703
Profit before tax	11,739	9,382	7,776	5,368	7,583
Net profit excluding one-time items	10,286	8,193	6,801	4,721	6,391
One-time items ⁽¹⁾	(224)	–	4	–	–
Net profit	10,062	8,193	6,805	4,721	6,391
Selected balance sheet items (\$ millions)					
Total assets	739,301	743,368	686,073	649,938	578,946
Customer loans	416,163	414,519	408,993	371,171	357,884
Total liabilities	677,054	686,296	628,359	595,295	527,147
Customer deposits	535,103	527,000	501,959	464,850	404,289
Total shareholders' funds	62,065	56,887	57,526	54,626	50,981
Per ordinary share (\$)					
Earnings excluding one-time items	3.96	3.15	2.61	1.81	2.46
Earnings	3.87	3.15	2.61	1.81	2.46
Net asset value	23.14	21.17	21.47	20.08	19.17
Dividends per share ⁽²⁾	1.92	2.00	1.20	0.87	1.23
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽²⁾	2.02	1.57	2.17	2.08	2.00
Net interest margin	2.15	1.75	1.45	1.62	1.89
Cost-to-income ratio ⁽³⁾	39.9	43.0	45.6	42.2	43.0
Return on assets ⁽³⁾	1.38	1.12	1.02	0.75	1.13
Return on equity ⁽³⁾⁽⁴⁾	18.0	15.0	12.5	9.1	13.2
Loan/ deposit ratio	77.8	78.7	81.5	79.8	88.5
Non-performing loan rate	1.1	1.1	1.3	1.6	1.5
Loss allowance coverage ⁽⁵⁾	128	122	116	110	94
Capital adequacy					
Common Equity Tier 1	14.6	14.6	14.4	13.9	14.1
Tier 1	15.3	15.2	15.1	15.0	15.0
Total	16.1	17.0	17.0	16.8	16.7

(1) 2023 includes Citi Taiwan integration costs and accounting harmonisation, net of tax and Corporate Social Responsibility commitment to DBS Foundation and other charitable causes. 2021 includes gain recognised on completion of Shenzhen Rural Commercial Bank acquisition and Corporate Social Responsibility commitment to DBS Foundation and other charitable causes

(2) 2022 includes special dividend of \$0.50

(3) Exclude one-time items

(4) Calculated based on net profit attributable to the shareholders net of dividends on other equity instruments. Non-controlling interests, and other equity instruments are not included as equity in the computation of return of equity

(5) Computation for 2019 includes regulatory loss allowance reserves