

# SUSTAINABILITY



Our 2021 Sustainability Report is prepared in accordance with, and taking reference from the Global Reporting Initiative, the Sustainability Accounting Standards Board, and recommendations of the Task Force on Climate-related Financial Disclosures.

## Governance

The Board has overall responsibility for sustainability and integrates environmental, social and governance (ESG) matters in the formulation of DBS' strategy. The Board provides oversight on DBS' sustainability agenda and directs its efforts in managing material ESG matters, guided by the objective of creating long-term value by managing our business in a balanced and responsible way. Given heightened expectations among external stakeholders on DBS' sustainability agenda and commitments, a new Board Sustainability Committee was established to better focus on sustainability matters.



## Key sustainability awards

<p>SEAL Business Sustainability Awards 2021 (Global)</p>	<p>Outstanding Leadership in Sustainability Transparency (Regional)</p>	<p>Best ESG Transaction Bank (Asia-Pacific)</p>	<p>President's Award for the Environment (Singapore)</p>	<p>Best Sustainable Bank (Singapore)</p>
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## External ESG Ratings

<b>MSCI</b>	2021 ESG rating <b>AA</b>	2020: AA 2019: AA  Scale: AAA to CCC
<b>Sustainalytics</b>	2021 Score <b>19.9</b> (low risk)	2020: 20.7 (Medium risk) 2019: 25.1 (Medium risk)  Scale: 0 to 100, with 100 being the highest risk
<b>CDP (formerly Climate Disclosure Project)</b>	2021 Grade <b>B</b>	2020: B- 2019: B  Scale: A+ to F, with A+ being the best possible score

## Sustainability Highlights

### Delivering on our climate commitment

#### Board Sustainability Committee

Established to enhance our governance process in relation to climate impact and broader ESG matters centred on our three sustainability pillars

**34%**

of our total IBG credit loan book was used to estimate our financed emission, compared to 9.6% in the previous year

#### 9 priority sectors

were selected for us to focus on and develop granular sector-specific methodologies for, so as to better assess the impact of climate risk and support our clients in their sustainability transitions

**01**

#### Responsible banking



Our responsible banking practices support our customers' transition towards lower-carbon business models, enhance their access to ESG investments, and deliver customised retail solutions to meet their specific needs.

**02**

#### Responsible business practices



We believe in doing the right thing by our people and embedding environmental and societal factors in our business operations.

**03**

#### Impact beyond banking



We seek to be a force for good by championing social enterprises – businesses with a double bottom line – and supporting community causes such as those that are driving positive environmental and social impact.

#### Net-zero

commitment as the first Singapore bank to sign up to the Net-Zero Banking Alliance to realise a net-zero future by 2050 or sooner



#### 2022

target year to achieve net-zero carbon emissions from our own operations



#### SGD 100 million

additional funding by DBS to further improve lives in Asia



#### SGD 20.5 billion

committed to sustainable financing deals, more than double the amount from the previous year



#### Net-zero energy building

the first in Singapore by a bank to be retrofitted for net-zero energy consumption



#### SGD 13.4 million

loans disbursed at preferential rates to social enterprises



#### SGD 23.5 billion

amount of ESG bonds raised where DBS is involved as an active bookrunner



#### Opportunity Marketplace

which uses artificial intelligence and machine learning to help employees better identify their career aspirations and skills needed



#### >100,000

employee volunteering hours serving the community

