

DBS Group Holdings and its Subsidiaries

Five-year summary

Group	2020	2019	2018	2017	2016
Selected income statement items (\$ millions)					
Total income	14,592	14,544	13,183	11,924	11,489
Profit before allowances	8,434	8,286	7,385	6,794	6,517
Allowances	3,066	703	710	1,544	1,434
Profit before tax	5,368	7,583	6,675	5,250	5,083
Net profit excluding one-time items	4,721	6,391	5,625	4,390	4,238
One-time items ⁽¹⁾	-	-	(48)	(19)	-
Net profit	4,721	6,391	5,577	4,371	4,238
Selected balance sheet items (\$ millions)					
Total assets	649,938	578,946	550,751	517,711	481,570
Customer loans	371,171	357,884	345,003	323,099	301,516
Total liabilities	595,295	527,147	500,876	467,909	434,600
Customer deposits	464,850	404,289	393,785	373,634	347,446
Total shareholders' funds	54,626	50,981	49,045	47,458	44,609
Per ordinary share (\$)					
Earnings excluding one-time items	1.81	2.46	2.16	1.69	1.66
Earnings	1.81	2.46	2.15	1.69	1.66
Net asset value	20.08	19.17	18.12	17.85	16.87
Dividends ⁽²⁾	0.87	1.23	1.20	1.43	0.60
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽²⁾	2.08	2.00	1.79	1.17	2.78
Net interest margin	1.62	1.89	1.85	1.75	1.80
Cost-to-income ⁽³⁾	42.2	43.0	44.0	43.0	43.3
Return on assets ⁽³⁾	0.75	1.13	1.05	0.89	0.92
Return on equity ⁽³⁾⁽⁴⁾	9.1	13.2	12.1	9.7	10.1
Loan/ deposit ratio	79.8	88.5	87.6	86.5	86.8
Non-performing loan rate	1.6	1.5	1.5	1.7	1.4
Loss allowance coverage ⁽⁵⁾	110	94	98	85	97
Capital adequacy					
Common Equity Tier 1	13.9	14.1	13.9	14.3	14.1
Tier 1	15.0	15.0	15.1	15.1	14.7
Total	16.8	16.7	16.9	15.9	16.2
Basel III fully phased-in Common Equity Tier 1 ⁽⁶⁾	13.9	14.1	13.9	13.9	13.3

(1) One-time items include impact from remeasurement of deferred taxes due to a change in the applicable tax rate arising from the conversion of India Branch to a wholly-owned subsidiary, gains from divestment of subsidiary, general allowances and ANZ integration costs

(2) 2017 includes special dividend of \$0.50

(3) Excludes one-time items

(4) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

(5) Computation for 2019 and 2018 includes regulatory loss allowance reserves

(6) Calculated by dividing Common Equity Tier 1 capital after all regulatory adjustments (e.g. goodwill) applicable from 1 January 2018 by RWA as at each reporting date