

Sustainability

Our 2020 Sustainability Report is prepared in accordance with, or taking reference to, the Global Reporting Initiative (GRI), the Sustainability Accounting Standards Board (SASB), and recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).



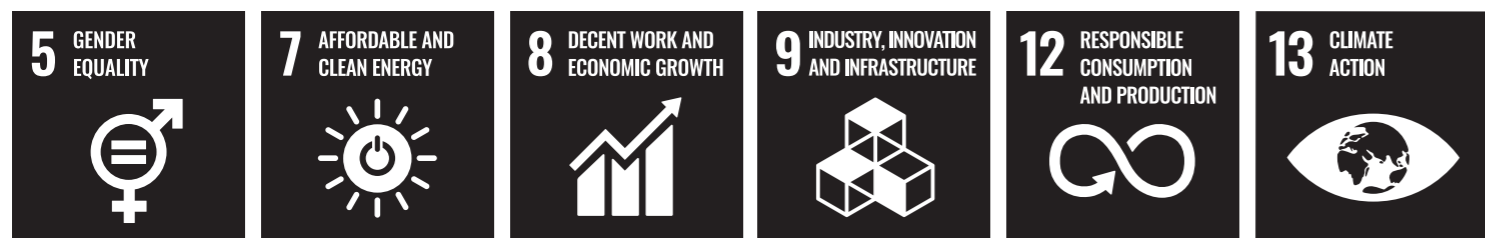
Sustainability Governance



The Board has overall responsibility for sustainability and integrates ESG matters in the formulation of DBS' strategy. The CEO is assisted by the Group Sustainability Council on sustainability matters, which is chaired by the Chief Sustainability Officer and consists of senior members across various business and support units. The Council also advises the CEO on priority ESG matters that contribute to the overall materiality assessment, which is then utilised by the Board and the Group Management Committee for strategic planning and long-term value creation.

Sustainable Development Goals (SDGs)

At DBS, we recognise the urgent need to contribute and invest in sustainability and futureproof ourselves. With the bank's most recent statement of purpose: "Best Bank for a Better World", we look to enrich lives and transform businesses by providing innovative solutions and experiences sustainably. We have chosen to focus on six of United Nation's 17 Sustainable Development Goals (SDGs) we believe we can make meaningful contributions to, after considering the key markets where we operate.



ESG-related indices



Included in Bloomberg Gender Equality Index for the fourth consecutive year

Member of **Dow Jones Sustainability Indices**

Included in Dow Jones Sustainability Index (Asia Pacific) for the third consecutive year



FTSE4Good

Included in FTSE4Good Global and ASEAN 5 Index for the fourth consecutive year

Sustainability highlights

1 Responsible banking

We deliver products and services that promote sustainable development, and conduct our business in a fair and responsible manner.

Partnering customers in the transition to a sustainable low-carbon economy

We are raising our sustainable finance target to **SGD 50 billion by 2024**

Launched the **Sustainable and Transition Finance** Framework and Taxonomy



Closed **SGD 9.6 billion** in sustainable financing transactions, up 81% from previous year

Democratising wealth and financing services

Launched **NAV Planner**

a digital financial advisory solution leveraging big data and technology to provide customised nudges to customers on financial decisions

NAV Planner has delivered more than **30 million** financial planning insights to customers

Complemented by **DBS digiPortfolio**

a robo-technology investment platform, for retail customers to build diversified portfolios based on their risk appetites



2 Responsible business practices

We do the right thing by our most important resource – our people – and consider environmental and societal factors in our business operations.

Reducing our operational footprint

We are committed to ensure **net zero operational carbon by 2022**

Upskilling and reskilling our workforce for the future

Launched in-house digital training **Future Tech Academy** to keep our technology workforce updated with relevant cutting-edge skills



over **18,000 employees** trained on data management

Launched **2,000 employees** trained in data science and business intelligence e-learning modules



Organised **AWS DeepRacer Challenge** and trained over 3,000 employees on the fundamentals of artificial intelligence and machine learning

Reducing energy consumption and increasing efficiency

Across our key markets, **21%** of our electricity consumption is from renewable energy source



Commissioned **three new solar installations**

increasing our renewable energy generation capacity by **427 KWp**



3 Creating social impact

We seek to be a force for good by supporting social enterprises - businesses with a double bottom line - and giving back to the communities in markets where we operate.

Supporting the community and making a difference

Contributed close to **57,000 hours** of employee volunteering



Where over 12,000 hours were committed to skills-based volunteering, a 90% increase year-on-year

Funding of **SGD 10.5 million** to help those hard-hit by Covid-19, including 4.5 million meals and care packs



Championing social entrepreneurship

Disbursed **SGD 550,000** in the inaugural DBS Foundation Business Transformation and Improvement Grant to encourage social enterprises in their digital transformation journey

Nurtured over **240** social enterprises, 140% increase year-on-year



Provided record **SGD 9 million** in grants and loans in support for social enterprises to cope with the impact of the pandemic



Content series Sparks Season 2: Everyday Heroes for a Better World raises awareness for sustainability and social entrepreneurship through viewership of over **276 million**