DBS Group Holdings Ltd and its Subsidiaries

Five-year summary

Profit before allowances 8,286 7,385 6,794 6,517 5,900 Allowances 7,383 6,675 1,544 1,444 7,44 Profit before tax 7,583 6,675 5,250 5,038 5,157 Net profit excluding one-time items 6,391 5,625 4,390 4,238 4,318 One-time items ¹⁹ - 481 (19) - 133 Net profit 6,391 5,577 4,371 4,238 4,318 Net profit 6,391 5,577 4,371 4,238 4,318 Net profit 5,577 4,371 4,238 4,318 Net profit 5,577 4,371 4,238 4,318 List profit 5,577 5,577 4,371 4,238 4,318 List profit 5,578 5,577 4,371 4,318 4,318 List profit 4,578 5,577 4,317 4,318 4,318 List profit 4,578 5,577 5,578<	Group	2019	2018	2017	2016	2015
Profit before allowances 8,286 7,385 6,794 6,517 5,900 Allowances 773 710 7,544 1,434 744 747 747 7,583 6,675 5,250 5,038 5,155 5,900 5,038 5,155 5,900 5,038 5,155 5,900 5,038 5,155 5,900 5,038 5,155 5,900 5,038 5,155 5,900 5,038 5,155 5,900 5,038 5,155 5,038 5,155 5,038 5,155 5,038 5,155 5,038 5,155 5,038 5,155 5,038 5,155 5,038	Selected income statement items (\$ millions)					
Allowances 703 710 1,544 1,434 744 1,745	Total income	14,544	13,183	11,924	11,489	10,801
Profit before tax 7,583 6,675 5,250 5,083 5,150 Net profit excluding one-time items 6,391 5,625 4,390 4,238 4,313 One-time items(**) 6,391 5,577 4,371 4,238 4,435 Net profit 6,391 5,577 4,371 4,238 4,455 Selected balance sheet items (**millions) 578,946 550,751 517,711 481,570 457,834 Customer loans 357,844 345,003 323,099 301,516 283,283 Customer deposits 578,946 550,751 517,711 481,570 457,832 Customer deposits 357,844 345,003 323,099 301,516 283,283 Customer deposits 404,289 393,785 376,604 476,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000 431,000	Profit before allowances	8,286	7,385	6,794	6,517	5,901
Net profit excluding one-time items	Allowances	703	710	1,544	1,434	743
One-time items (°)	Profit before tax	7,583	6,675	5,250	5,083	5,158
Net profit 1,423	Net profit excluding one-time items	6,391	5,625	4,390	4,238	4,318
Selected balance sheet items (\$ millions)	One-time items ⁽¹⁾	-	(48)	(19)	-	136
Total assets \$78,946 \$50,751 \$17,711 \$41,570 \$45,832 \$150 \$35,884 \$35,003 \$32,099 \$30,516 \$283,288 \$150 \$357,884 \$35,003 \$32,099 \$30,516 \$283,288 \$150 \$357,884 \$35,003 \$32,099 \$30,516 \$283,288 \$150 \$357,884 \$35,003 \$32,099 \$30,516 \$283,288 \$150 \$357,884 \$35,003 \$33,634 \$34,446 \$320,136 \$35,981 \$39,045 \$373,634 \$34,446 \$320,136 \$35,981 \$39,045 \$374,638 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,037 \$376,034 \$346,09 \$327,09 \$3	Net profit	6,391	5,577	4,371	4,238	4,454
Customer loans 357,884 345,003 323,099 301,516 283,288 70tal liabilities 527,147 500,876 467,909 434,600 415,038 404,289 393,785 373,634 347,446 320,134	Selected balance sheet items (\$ millions)					
Total liabilities 527,147 500,876 467,909 434,600 415,031 404,289 393,785 373,634 347,446 320,134 509,881 49,045 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 40,375 47,458 47,458 44,609 40,375 47,458 44,609 40,375 47,458 44,609 47,458 47,458 44,609 47,458	Total assets	578,946	550,751	517,711	481,570	457,834
Customer deposits 404,289 393,785 373,634 347,446 320,737 120,	Customer loans	357,884	345,003	323,099	301,516	283,289
Per ordinary share (\$) Per ordinary shares (\$) Per o	Total liabilities	527,147	500,876	467,909	434,600	415,038
Per ordinary share (\$) Earnings excluding one-time items 2.46 2.16 1.69 1.66 1.77 Earnings 2.46 2.15 1.69 1.66 1.77 Net asset value 19.17 18.12 17.85 16.87 15.88 Dividends (3) 1.23 1.20 1.43 0.60 0.66 Selected financial ratios (%) Selected financial ratios (%) Dividend cover for ordinary shares (number of times) (3) 2.00 1.79 1.17 2.78 2.99 Net interest margin 1.89 1.85 1.75 1.80 1.77 Cost-to-income (3) 43.0 44.0 43.0 43.3 45.4 Return on assets (3) 1.13 1.05 0.89 0.92 0.96 Return on equity (3) (4) 43.0 43.3 45.4 Return on equity (4) (4) 43.0 43.5 86.8 88.8 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage (5) 94 98 85 97 1.44 Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.1 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4 Total 16.7 16.9 16.9 16.9 Total 16.7 16.9 16.9 16.9 Total 16.7 16.9 16.9 16	Customer deposits	404,289	393,785	373,634	347,446	320,134
Earnings excluding one-time items 2.46 2.16 1.69 1.66 1.77 Earnings 2.46 2.15 1.69 1.66 1.77 Net asset value 19.17 18.12 17.85 16.87 15.82 Dividends ⁽²⁾ 1.23 1.20 1.43 0.60 0.60 Selected financial ratios (%) 2.00 1.79 1.17 2.78 2.94 Net interest margin 1.89 1.85 1.75 1.80 1.77 Cost-to-income ⁽³⁾ 43.0 44.0 43.0 43.3 45.4 Return on assets ⁽³⁾ 1.13 1.05 0.89 0.92 0.96 Return on equity ⁽³⁾⁽⁴⁾ 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 9 9 8 9 9 1.5 C	Total shareholders' funds	50,981	49,045	47,458	44,609	40,374
Earnings 1.66 2.15 1.69 1.66 1.77 Net asset value 19.17 18.12 17.85 16.87 15.85 Dividends ⁽²⁾ 1.23 1.20 1.43 0.60 0.60 Selected financial ratios (%) 1.23 1.20 1.47 2.78 2.90 Net interest margin 1.89 1.85 1.75 1.80 1.77 Cost-to-income ⁽³⁾ 43.0 44.0 43.0 43.3 45.4 Return on assets ⁽³⁾ 1.13 1.05 0.89 0.92 0.90 Return on equity ⁽³⁾ (4) 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.5 1.7 1.4 0.5 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 14.4 Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.5 Tier 1 15.0 15.1 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4 Total 16.7 16.9 16.9 16.9 Total 16.7 16.9 16.9 16.9 Total 16.7 16.9	Per ordinary share (\$)					
Net asset value 19.17 18.12 17.85 16.87 15.82 1.20 1.43 0.60 0.60 1.23 1.20 1.43 0.60 0.60 1.23 1.20 1.43 0.60 0.60 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.20 1.23 1.23 1.25 1.20 1.23 1.23 1.25 1.20 1.23	Earnings excluding one-time items	2.46	2.16	1.69	1.66	1.71
Selected financial ratios (%) Dividend cover for ordinary shares (number of times)(2) 2.00 1.79 1.17 2.78 2.94 Net interest margin 1.89 1.85 1.75 1.80 1.77 Cost-to-income(3) 43.0 44.0 43.0 43.3 45.4 Return on assets(3) 1.13 1.05 0.89 0.92 0.96 Return on equity(3)(4) 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage(5) 94 98 85 97 148 Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.5 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4 Total 16.7 16.9 15.9 16.2 15.4 Total 18.8 1.20 1.20 1.20 1.20 Total 18.9 14.9 15.9 16.2 15.4 Total 18.9 16.9 15.9 16.2 15.4 Total 18.9 18.9 18.9 Total 18.9 18.9 18.9 Total 18.9 18.9 18.9 Total	Earnings	2.46	2.15	1.69	1.66	1.77
Selected financial ratios (%) Dividend cover for ordinary shares (number of times) ⁽²⁾ 2.00 1.79 1.17 2.78 2.94 Net interest margin 1.89 1.85 1.75 1.80 1.77 Cost-to-income ⁽³⁾ 43.0 44.0 43.0 43.3 45.4 Return on assets ⁽³⁾ 1.13 1.05 0.89 0.92 0.96 Return on equity ⁽³⁾⁽⁴⁾ 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 148 Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.9 Total 15.0 15.1 15.1 14.7 13.5 15.0 15.1 15.1 14.7 13.5 16.7 16.9 15.9 16.2 15.4	Net asset value	19.17	18.12	17.85	16.87	15.82
Dividend cover for ordinary shares (number of times) ⁽²⁾ 2.00 1.79 1.17 2.78 2.90 Net interest margin 1.89 1.85 1.75 1.80 1.75 Cost-to-income ⁽³⁾ 43.0 44.0 43.0 43.3 45.4 Return on assets ⁽³⁾ 1.13 1.05 0.89 0.92 0.92 Return on equity ⁽³⁾⁽⁴⁾ 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 148 Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.9 Total 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.6	Dividends ⁽²⁾	1.23	1.20	1.43	0.60	0.60
Net interest margin 1.89 1.85 1.75 1.80 1.77 Cost-to-income ⁽³⁾ 43.0 44.0 43.0 43.3 45.4 Return on assets ⁽³⁾ 1.13 1.05 0.89 0.92 0.96 Return on equity ⁽³⁾⁽⁴⁾ 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 146 Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.5 Total 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Selected financial ratios (%)					
Cost-to-income ⁽³⁾ 43.0 44.0 43.0 43.3 45.4 Return on assets ⁽³⁾ 1.13 1.05 0.89 0.92 0.96 Return on equity ⁽³⁾⁽⁴⁾ 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 14.6 Capital adequacy 14.1 13.9 14.3 14.1 13.9 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Dividend cover for ordinary shares (number of times) ⁽²⁾	2.00	1.79	1.17	2.78	2.94
Return on assets(3) 1.13 1.05 0.89 0.92 0.92 Return on equity(3)(4) 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage(5) 94 98 85 97 148 Capital adequacy 14.1 13.9 14.3 14.1 13.5 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Net interest margin	1.89	1.85	1.75	1.80	1.77
Return on equity(3)(4) 13.2 12.1 9.7 10.1 11.2 Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage(5) 94 98 85 97 148 Capital adequacy Common Equity Tier 1 13.9 14.3 14.1 13.9 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Cost-to-income ⁽³⁾	43.0	44.0	43.0	43.3	45.4
Loan/ deposit ratio 88.5 87.6 86.5 86.8 88.5 Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 148 Capital adequacy 14.1 13.9 14.3 14.1 13.9 Tier 1 15.0 15.1 15.1 14.7 13.9 Total 16.7 16.9 15.9 16.2 15.4	Return on assets ⁽³⁾	1.13	1.05	0.89	0.92	0.96
Non-performing loan rate 1.5 1.5 1.7 1.4 0.9 Loss allowance coverage ⁽⁵⁾ 94 98 85 97 148 Capital adequacy Common Equity Tier 1 13.9 14.3 14.1 13.5 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Return on equity ^{(3) (4)}	13.2	12.1	9.7	10.1	11.2
Loss allowance coverage ⁽⁵⁾ 94 98 85 97 148 Capital adequacy Tier 1 14.1 13.9 14.3 14.1 13.9 Tier 1 15.0 15.1 15.1 14.7 13.9 Total 16.7 16.9 15.9 16.2 15.4	Loan/ deposit ratio	88.5	87.6	86.5	86.8	88.5
Capital adequacy Common Equity Tier 1 14.1 13.9 14.3 14.1 13.5 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Non-performing loan rate	1.5	1.5	1.7	1.4	0.9
Common Equity Tier 1 14.1 13.9 14.3 14.1 13.5 Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Loss allowance coverage ⁽⁵⁾	94	98	85	97	148
Tier 1 15.0 15.1 15.1 14.7 13.5 Total 16.7 16.9 15.9 16.2 15.4	Capital adequacy					
Total 16.7 16.9 15.9 16.2 15.4	Common Equity Tier 1	14.1	13.9	14.3	14.1	13.5
	Tier 1	15.0	15.1	15.1	14.7	13.5
Basel III fully phased-in Common Equity Tier 1 ⁽⁶⁾ 14.1 13.9 13.9 13.3 12.4	Total	16.7	16.9	15.9	16.2	15.4
13.5 13.5 13.5 13.5 13.5 13.5 13.5 13.5	Basel III fully phased-in Common Equity Tier 1 ⁽⁶⁾	14.1	13.9	13.9	13.3	12.4

One-time items include impact from remeasurement of deferred taxes due to a change in the applicable tax rate arising from the conversion of India Branch to a wholly-owned subsidiary, gains from divestment of subsidiary, general allowances, ANZ integration cost, gains on sale of investments and a sum donated to National Gallery Singapore 2017 includes special dividend of \$0.50 Excludes one-time items

Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

Computation for 2019 and 2018 includes regulatory loss allowance reserves

Calculated by dividing Common Equity Tier 1 capital after all regulatory adjustments (e.g. goodwill) applicable from 1 January 2018 by RWA as at each reporting date. (1)

⁽²⁾

⁽³⁾ (4)

⁽⁵⁾ (6)