

Summary of disclosures

Corporate governance

This summary of disclosures describes our corporate governance practices with specific reference to the express disclosure requirements in the principles and provisions of the 2018 Code* and the Supplementary Guidelines* pursuant to Rule 710 of the SGX Listing Manual.

* defined on page 44

Express disclosure requirements in the 2018 Code and the Supplementary Guidelines

Principles and provisions of the 2018 Code - Express disclosure requirements	Page reference in DBS Annual Report 2019
Provision 1.2 The induction, training and development provided to new and existing Directors.	Pages 50 and 51
Provision 1.3 Matters that require Board approval.	Page 56
Provision 1.4 Names of the members of the Board Committees, the terms of reference of the Board Committees, any delegation of the Board's authority to make decisions, and a summary of each Board committee's activities.	Pages 48 to 55
Provision 1.5 The number of meetings of the Board and Board committees held in the year, as well as the attendance of every Board member at these meetings.	Pages 46 to 47
Provision 2.4 The board diversity policy and progress made towards implementing the board diversity policy, including objectives.	Page 51
Provision 4.3 Process for the selection, appointment and re-appointment of Directors to the Board, including the criteria used to identify and evaluate potential new directors and channels used in searching for appropriate candidate.	Page 50
Provision 4.4 Where the Board considers a Director to be independent in spite of the existence of a relationship which may affect his or her independence, the nature of the Director's relationship and the reasons for considering him or her as independent should be disclosed.	Page 50
Provision 4.5 The listed company directorships and principal commitments of each director, and where a director holds a significant number of such directorships and commitments, the NC's and Board's reasoned assessment of the ability of the director to diligently discharge his or her duties are disclosed.	Pages 50 to 51, and 190 to 195
Provision 5.2 How the assessments of the Board, its Board committees and each Director have been conducted, including the identity of any external facilitator and its connection, if any, with the Company or any of its Directors.	Page 50

Principles and provisions of the 2018 Code - Express disclosure requirements	Page reference in DBS Annual Report 2019
<p>Provision 6.4 The Company discloses the engagement of any remuneration consultants and their independence.</p>	Page 63
<p>Principle 8 Clear disclosure of remuneration policies, level and mix of remuneration, and procedure for setting remuneration, and the relationship between remuneration, performance and value creation.</p>	Pages 61 to 65
<p>Provision 8.1 The Company discloses the policy and criteria for setting remuneration, as well as names, amounts and breakdown of remuneration of (a) each individual director and the CEO; and (b) at least the top five key management personnel (who are not Directors or the CEO) in bands no wider than SGD 250,000 and in aggregate the total remuneration paid to these key management personnel.</p>	<p>For the CEO and management: pages 63 to 65</p> <p>For non-executive Directors: pages 46 to 47</p>
<p>Provision 8.2 Names and remuneration of employees who are substantial shareholders of the company, or are immediate family members of a Director, the CEO or a substantial shareholder of the company, and whose remuneration exceeds SGD 100,000 during the year, in bands no wider than SGD 100,000. The disclosure states clearly the employee's relationship with the relevant director or the CEO or substantial shareholder.</p>	Page 56
<p>Provision 8.3 The Company discloses all forms of remuneration and other payments and benefits, paid by the company and its subsidiaries to directors and key management personnel of the company, and also discloses details of employee share schemes.</p>	<p>For non-executive Directors: Pages 46, 47, 55, 190, 194 and 195</p> <p>For key management personnel: pages 63 to 65</p> <p>For employee share schemes: pages 63, 107 and 108</p>
<p>Provision 9.2 Whether the Board has received assurance from (a) the CEO and the CFO that the financial records have been properly maintained and the financial statements give true and fair view of the Company's operations and finances; and (b) the CEO and the other key management personnel who are responsible, regarding the adequacy and effectiveness of the Company's risk management and internal control systems.</p>	Page 58
<p>Provision 11.3 Directors' attendance at general meetings of shareholders held during the financial year.</p>	Pages 46 to 47
<p>Provision 12.1 The steps taken to solicit and understand the views of shareholders.</p>	Pages 59 to 60
<p>Provision 13.2 The strategy and key areas of focus in relation to the management of stakeholder relationships during the reporting period.</p>	Pages 74 to 75

Supplementary Guidelines – Express disclosure requirements	Page reference in DBS Annual Report 2019
<p>Guideline 1.16 An assessment of how the induction, orientation and training provided to new and existing directors meet the requirements set out by the NC to equip the Board and the respective board committees with relevant knowledge and skills in order to perform their roles effectively.</p>	Pages 50 and 51
<p>Guideline 2.13 If a Board Executive Committee is established, the Company should disclose the names of the members of the Board Executive Committee and the key terms of reference of the Board Executive Committee, explaining its role and the authority delegated to it by the Board.</p>	Pages 49, 51 to 52
<p>Guideline 4.13 The Board should disclose the resignation or dismissal of the key appointment holders in the Financial Institution's Annual Report.</p>	Not applicable
<p>Guideline 4.14 Deviation and explanation for any deviation from the internal guidelines on time commitment.</p>	Pages 50 to 51
<p>Guideline 11.14 The names of the members of the board risk committee and the key terms of reference of the board risk committee, explaining its role and the authority delegated to it by the Board.</p>	Pages 49 and 54
<p>Guideline 17.4 Material related party transactions.</p>	Pages 57 to 58