Main subsidiaries and associated companies

DBS Bank Ltd ("DBS Bank")

12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 8888 100% owned by DBS Group Holdings Ltd

AXS Pte. Ltd.

61 Mohamed Sultan Road, #01-11 Sultan Link Singapore 239001 Tel: (65) 6560 2727

Tel: (65) 6560 2727 Fax: (65) 6636 4550

27.65% owned by DBS Bank and 60.07% owned by Primefield Company Pte Ltd, a wholly-owned subsidiary of DBS Bank

Central Boulevard Development Pte. Ltd.

1 Raffles Quay #19-10 Singapore 048583 33.33% owned by Heedum Pte. Ltd., a wholly-owned subsidiary of DBS Bank

Changsheng Fund Management Company Limited

3/F CSC Fortune International Center No. 5 An Ding Road, Chaoyang District Beijing 100029 People's Republic of China Tel: (86 10) 8649 7777 Fax: (86 10) 8649 7666 33% owned by DBS Bank

DBS Asia Capital Limited

73rd Floor, The Center 99 Queen's Road Central Hong Kong Tel: (852) 3668 1148 Fax: (852) 2868 0250 100% owned by DBS Bank

DBS Asia Hub 2 Private Limited

15th Floor, Tower 2.1, TSI Waverock IT/ITES SEZ, Nanakramguda, Gachibowli Serilingampally Mandal, Ranga Reddy District Hyderabad - 500008 Telangana, India Tel: (91 40) 6752 2222 100% owned by DBS Bank

DBS Bank (China) Limited

Units 1301, 1701 & 1801 DBS Bank Tower 1318 Lujiazui Ring Road Pudong New Area, Shanghai 200120 People's Republic of China Tel: (86 21) 3896 8888 Fax: (86 21) 3896 8989 100% owned by DBS Bank

DBS Bank (Hong Kong) Limited

11th Floor, The Center 99 Queen's Road Central Hong Kong Tel: (852) 3668 0808 Fax: (852) 2167 8222

100% owned by DBS Diamond Holdings Ltd, a wholly-owned subsidiary of DBS Bank

DBS Bank (Taiwan) Ltd

15th, 16th, 17th Floor No. 32 & 36 Songren Road Xinyi District, 110 Taipei City Taiwan, R.O.C. Tel: (886 2) 6612 9889 Fax: (886 2) 6612 9285 100% owned by DBS Bank

DBS Bank India Limited

GF: Nos. 11 & 12 & FF- Nos. 110 to 115 Capital Point, Bks Marg, Connaught Place New Delhi 110 001 India Tel: (91 11) 6653 8800 Fax: (91 11) 6653 8899 100% owned by DBS Bank

DBS Compass Limited

11th Floor, One Island East 18 Westlands Road, Island East Hong Kong Tel: (852) 2290 8888 Fax: (852) 2893 0410 100% owned by DBS Bank (Hong Kong) Limited

DBS Nominees (Private) Limited

10 Toh Guan Road, Level 4B DBS Asia Gateway Singapore 608838 Tel: (65) 6878 8888 100% owned by DBS Bank

DBS Securities (Japan) Company Limited

15th Floor, Otemachi First Square East Tower 1-5-1, Otemachi, Chiyoda-ku, Tokyo Japan

Tel: (81 3) 3213 4660 Fax: (81 3) 3213 4415 100% owned by DBS Bank

DBS Trustee Limited

12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 8888 100% owned by DBS Bank

DBS Vickers Securities (Singapore) Pte Ltd

12 Marina Boulevard Level 3 Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6327 2288 Email: info-sg@dbsvonline.com 100% owned by DBS Vickers Securities Holdings Pte Ltd, a wholly-owned subsidiary of DBS Bank

DBSN Services Pte. Ltd.

10 Toh Guan Road, Level 4B DBS Asia Gateway Singapore 608838 Tel: (65) 6878 8888 100% owned by DBS Bank

Network For Electronic Transfers (Singapore) Pte Ltd

298 Tiong Bahru Road, #06-01, Central Plaza Singapore 168730 Tel: (65) 6272 0533/6274 1212 Email: info@nets.com.sg 33.33% owned by DBS Bank

PT Bank DBS Indonesia

DBS Bank Tower, Lobby 32nd to 37th Floor, Ciputra World 1 Jalan Prof. Dr. Satrio Kav. 3-5 Jakarta 12940 Indonesia Tel: (62 21) 2988 5000 Fax: (62 21) 2988 5005

Fax: (62 21) 2988 5005 99% owned by DBS Bank

The Islamic Bank of Asia Limited

12 Marina Boulevard Level 46 Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 5522 Fax: (65) 6878 5500 50% owned by DBS Bank