

Five-year summary

Group	2018	2017	2016	2015	2014
Selected income statement items (\$ millions)					
Total income ⁽¹⁾	13,183	11,924	11,489	10,801	9,618
Profit before allowances ⁽¹⁾	7,385	6,794	6,517	5,901	5,288
Allowances	710	1,544	1,434	743	667
Profit before tax	6,675	5,250	5,083	5,158	4,700
Net profit excluding one-time items	5,625	4,390	4,238	4,318	3,848
One-time items ⁽²⁾	(48)	(19)	–	136	198
Net profit	5,577	4,371	4,238	4,454	4,046
Selected balance sheet items (\$ millions)					
Total assets	550,751	517,711	481,570	457,834	440,666
Customer loans	345,003	323,099	301,516	283,289	275,588
Total liabilities	500,876	467,909	434,600	415,038	400,460
Customer deposits	393,785	373,634	347,446	320,134	317,173
Total shareholders' funds	49,045	47,458	44,609	40,374	37,708
Per ordinary share (\$)					
Earnings excluding one-time items	2.16	1.69	1.66	1.71	1.55
Earnings	2.15	1.69	1.66	1.77	1.63
Net asset value	18.12	17.85	16.87	15.82	14.85
Dividends ⁽³⁾	1.20	1.43	0.60	0.60	0.58
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽³⁾	1.79	1.17	2.78	2.94	2.80
Net interest margin	1.85	1.75	1.80	1.77	1.68
Cost-to-income ⁽⁴⁾	44.0	43.0	43.3	45.4	45.0
Return on assets ⁽⁴⁾	1.05	0.89	0.92	0.96	0.91
Return on equity ^{(4) (5)}	12.1	9.7	10.1	11.2	10.9
Loan/ deposit ratio	87.6	86.5	86.8	88.5	86.9
Non-performing loan rate	1.5	1.7	1.4	0.9	0.9
Loss allowance coverage ⁽⁶⁾	98	85	97	148	163
Capital adequacy					
Common Equity Tier 1	13.9	14.3	14.1	13.5	13.1
Tier I	15.1	15.1	14.7	13.5	13.1
Total	16.9	15.9	16.2	15.4	15.3
Basel III fully phased-in Common Equity Tier 1 ⁽⁷⁾	13.9	13.9	13.3	12.4	11.9

(1) Total income and profit before allowances for FY2018, FY2017, FY2016 and FY2015 include share of profit or losses of associates

(2) One-time items include impact from remeasurement of deferred taxes due to a change in the applicable tax rate arising from the conversion of India Branch to a wholly-owned subsidiary, gains from divestment of subsidiary, general allowances, ANZ integration cost, gains on sale of investments and a sum donated to National Gallery Singapore

(3) 2017 includes special dividend of \$0.50

(4) Excludes one-time items

(5) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

(6) Computation for 2018 includes regulatory loss allowance reserve

(7) Calculated by dividing Common Equity Tier 1 Capital after all regulatory adjustments (eg. goodwill) applicable from 1 January 2018 by RWA as at each reporting date