

Five-year summary

Group	2017	2016	2015	2014	2013
Selected income statement items (\$ millions)					
Total income ⁽¹⁾	11,924	11,489	10,801	9,618	8,927
Profit before allowances ⁽¹⁾	6,794	6,517	5,901	5,288	5,009
Allowances	1,544	1,434	743	667	770
Profit before tax	5,250	5,083	5,158	4,700	4,318
Net profit excluding one-time items	4,390	4,238	4,318	3,848	3,501
One-time items ⁽²⁾	(19)	–	136	198	171
Net profit	4,371	4,238	4,454	4,046	3,672
Selected balance sheet items (\$ millions)					
Total assets	517,711	481,570	457,834	440,666	402,008
Customer loans	323,099	301,516	283,289	275,588	248,654
Total liabilities	467,909	434,600	415,038	400,460	364,322
Customer deposits	373,634	347,446	320,134	317,173	292,365
Total shareholders' funds	47,458	44,609	40,374	37,708	34,233
Per ordinary share (\$)					
Earnings excluding one-time items	1.69	1.66	1.71	1.55	1.43
Earnings	1.69	1.66	1.77	1.63	1.50
Net asset value	17.85	16.87	15.82	14.85	13.61
Dividends ⁽³⁾	1.43	0.60	0.60	0.58	0.58
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times) ⁽³⁾	1.17	2.78	2.94	2.80	2.58
Net interest margin	1.75	1.80	1.77	1.68	1.62
Cost-to-income	43.0	43.3	45.4	45.0	43.9
Return on assets ⁽⁴⁾	0.89	0.92	0.96	0.91	0.91
Return on equity ^{(4) (5)}	9.7	10.1	11.2	10.9	10.8
Loan/deposit ratio	86.5	86.8	88.5	86.9	85.0
Non-performing loan rate	1.7	1.4	0.9	0.9	1.1
Loss allowance coverage	85	97	148	163	135
Capital adequacy⁽⁶⁾					
Common Equity Tier 1	14.3	14.1	13.5	13.1	13.7
Tier I	15.1	14.7	13.5	13.1	13.7
Total	15.9	16.2	15.4	15.3	16.3
Basel III fully phased-in Common Equity Tier 1 ⁽⁷⁾	13.9	13.3	12.4	11.9	11.9

(1) Total income and profit before allowances for FY2017, FY2016 and FY2015 include share of profit or losses of associates

(2) One-time items include gains from divestment of subsidiary, general allowances, ANZ integration cost, gains on sale of investments, an amount set aside to establish the DBS Foundation and a sum donated to National Gallery Singapore

(3) 2017 includes special dividend of \$0.50

(4) Excludes one-time items

(5) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return on equity

(6) With effect from 1 January 2013, Basel III capital adequacy requirements came into effect in Singapore. Changes due to Basel III affected both eligible capital and risk-weighted assets

(7) Calculated by dividing Common Equity Tier 1 capital after all regulatory adjustments (e.g. goodwill and capital investments exceeding certain thresholds) applicable from 1 January 2018 by RWA as at each reporting date