

Five-year summary

Group	2016	2015	2014	2013	2012
Selected income statement items (\$ millions)					
Total income ⁽¹⁾	11,489	10,801	9,618	8,927	8,064
Profit before allowances ⁽¹⁾	6,517	5,901	5,288	5,009	4,450
Allowances	1,434	743	667	770	417
Profit before tax	5,083	5,158	4,700	4,318	4,157
Net profit excluding one-time items	4,238	4,318	3,848	3,501	3,359
One-time items ⁽²⁾	–	136	198	171	450
Net profit	4,238	4,454	4,046	3,672	3,809
Selected balance sheet items (\$ millions)					
Total assets	481,570	457,834	440,666	402,008	353,033
Customer loans	301,516	283,289	275,588	248,654	210,519
Total liabilities	434,600	415,038	400,460	364,322	317,035
Customer deposits ⁽³⁾	347,446	320,134	317,173	292,365	253,464
Total shareholders' funds	44,609	40,374	37,708	34,233	31,737
Per ordinary share (\$)					
Earnings excluding one-time items and goodwill charges	1.66	1.71	1.55	1.43	1.39
Earnings	1.66	1.77	1.63	1.50	1.57
Net asset value	16.87	15.82	14.85	13.61	12.96
Dividends	0.60	0.60	0.58	0.58	0.56
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times)	2.78	2.94	2.80	2.58	2.79
Net interest margin	1.80	1.77	1.68	1.62	1.70
Cost-to-income	43.3	45.4	45.0	43.9	44.8
Return on assets ⁽⁴⁾	0.92	0.96	0.91	0.91	0.97
Return on shareholders' funds ^{(4) (5)}	10.1	11.2	10.9	10.8	11.2
Loan/deposit ratio	86.8	88.5	86.9	85.0	83.1
Non-performing loan rate	1.4	0.9	0.9	1.1	1.2
Loss allowance coverage	97	148	163	135	142
Capital adequacy⁽⁶⁾					
Common Equity Tier 1	14.1	13.5	13.1	13.7	–
Tier I	14.7	13.5	13.1	13.7	14.0
Total	16.2	15.4	15.3	16.3	17.1
Basel III fully phased-in Common Equity Tier 1 ⁽⁷⁾	13.3	12.4	11.9	11.9	–

(1) Total income and profit before allowances for FY2016 and FY2015 include share of profit or losses of associates

(2) One-time items include gains on sale of investments, an amount set aside to establish the DBS Foundation and a sum donated to National Gallery Singapore

(3) Includes deposits related to fund management activities of institutional investors from 2012 onwards. Prior to 2012, these deposits were classified as "Due to Banks"

(4) Excludes one-time items

(5) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

(6) With effect from 1 January 2013, Basel III capital adequacy requirements came into effect in Singapore. Changes due to Basel III affected both eligible capital and risk-weighted assets. Unless otherwise stated, capital adequacy disclosures relating to dates prior to 1 January 2013 are calculated in accordance with the then prevailing capital adequacy regulations and are thus not directly comparable to those pertaining to dates from 1 January 2013

(7) Calculated by dividing Common Equity Tier 1 capital after all regulatory adjustments (e.g. goodwill and capital investments exceeding certain thresholds) applicable from 1 January 2018 by RWA as at each reporting date