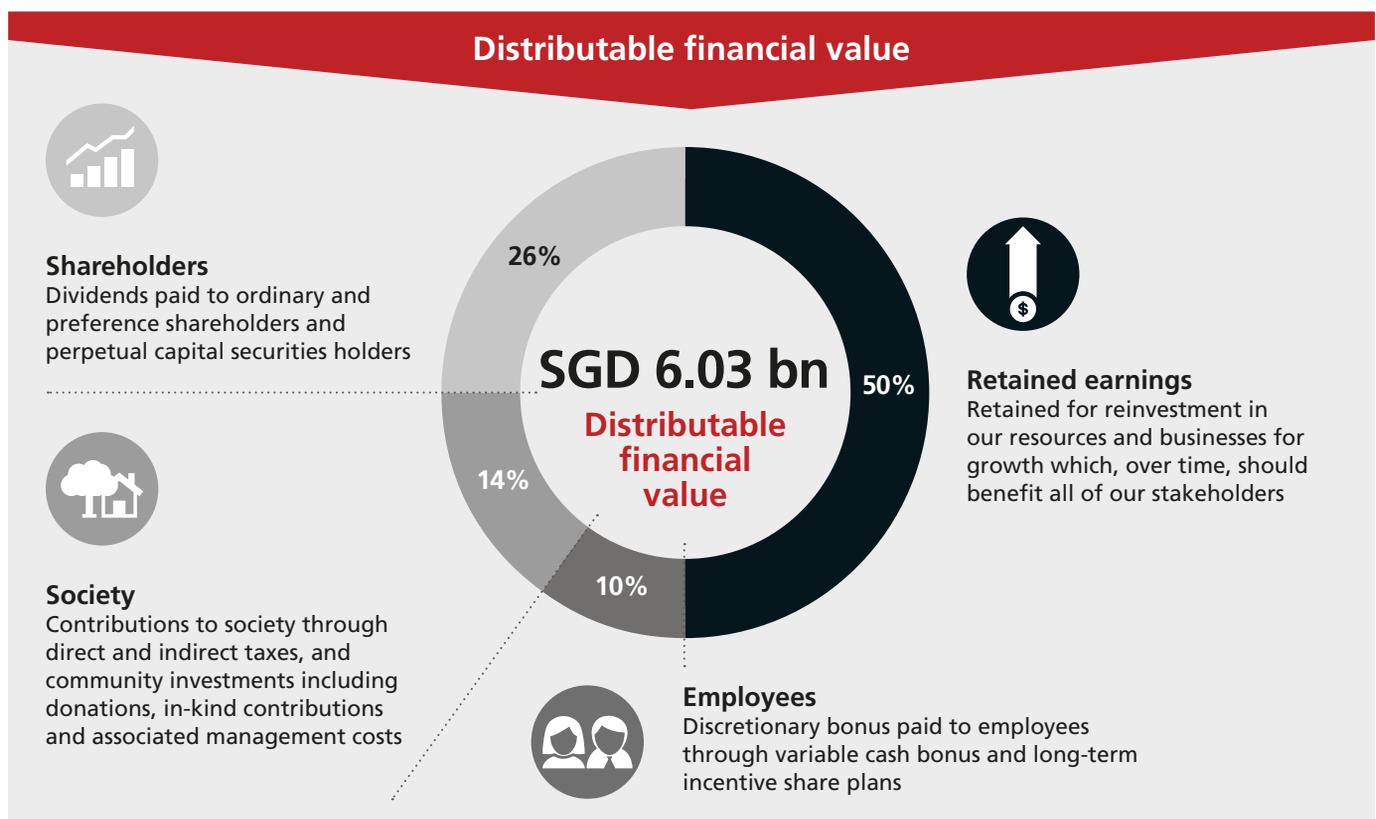


# How we distribute value created

**We distribute value to our stakeholders in several ways. Some manifest themselves in financial value while others bring about more intangible benefits.**

We define distributable financial value as net profit before discretionary bonus, taxes (direct and indirect) and community investments. In 2015, the distributable financial value amounted to SGD 6.03 billion (2014: SGD 5.59 billion).



We also distribute non-financial value to our stakeholders in the following ways.

**Customers**  
Delivering suitable products in an innovative, easily accessible and responsible way.  
*For more information, see page 28.*

**Society**  
Supporting social enterprises, promoting financial inclusion, investing in and implementing environmentally-friendly practices.  
*For more information, see page 44.*

**Employees**  
Training, enhanced learning experiences as well as health and other benefits for our employees.  
*For more information, see page 40.*

**Regulators**  
Active engagement with local and global regulators and policy makers on new reforms and initiatives that help ensure a sustainable banking industry.  
*For more information, see page 20.*