

Five-year summary

Group	2015	2014	2013	2012	2011
Selected income statement items (\$ millions)					
Total income	10,787	9,618	8,927	8,064	7,631
Profit before allowances	5,887	5,288	5,009	4,450	4,328
Allowances	743	667	770	417	722
Profit before tax	5,158	4,700	4,318	4,157	3,733
Net profit excluding one-time items and goodwill charges	4,318	3,848	3,501	3,359	3,035
One-time items ⁽¹⁾	136	198	171	450	–
Goodwill charges	–	–	–	–	–
Net profit	4,454	4,046	3,672	3,809	3,035
Selected balance sheet items (\$ millions)					
Total assets	457,834	440,666	402,008	353,033	340,847
Customer loans	283,289	275,588	248,654	210,519	194,720
Total liabilities	415,038	400,460	364,322	317,035	307,778
Customer deposits ⁽²⁾	320,134	317,173	292,365	253,464	225,346
Total shareholders' funds	40,374	37,708	34,233	31,737	28,794
Per ordinary share (\$)					
Earnings excluding one-time items and goodwill charges	1.71	1.55	1.43	1.39	1.30
Earnings	1.77	1.63	1.50	1.57	1.30
Net asset value	15.82	14.85	13.61	12.96	11.99
Dividends	0.60	0.58	0.58	0.56	0.56
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times)	2.94	2.80	2.58	2.79	2.28
Net interest margin	1.77	1.68	1.62	1.70	1.77
Cost-to-income	45.4	45.0	43.9	44.8	43.3
Return on assets ⁽³⁾	0.96	0.91	0.91	0.97	0.97
Return on shareholders' funds ⁽³⁾⁽⁴⁾	11.2	10.9	10.8	11.2	11.0
Loan/deposit ratio	88.5	86.9	85.0	83.1	86.4
Non-performing loan rate	0.9	0.9	1.1	1.2	1.3
Loss allowance coverage	148	163	135	142	126
Capital adequacy⁽⁵⁾					
Common Equity Tier 1	13.5	13.1	13.7	–	–
Tier I	13.5	13.1	13.7	14.0	12.9
Total	15.4	15.3	16.3	17.1	15.8
Basel III fully phased-in Common Equity Tier 1 ⁽⁶⁾	12.4	11.9	11.9	–	–

(1) One-time items include gains on sale of investments, impairment charges for investments, an amount set aside to establish the DBS Foundation and a sum donated to National Gallery Singapore

(2) Includes deposits related to fund management activities of institutional investors from 2012 onwards. Prior to 2012, these deposits were classified as "Due to Banks"

(3) Excludes one-time items and goodwill charges

(4) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

(5) With effect from 1 January 2013, Basel III capital adequacy requirements came into effect in Singapore. Changes due to Basel III affected both eligible capital and risk-weighted assets. Unless otherwise stated, capital adequacy disclosures relating to dates prior to 1 January 2013 are calculated in accordance with the then prevailing capital adequacy regulations and are thus not directly comparable to those pertaining to dates from 1 January 2013

(6) Calculated by dividing Common Equity Tier 1 capital after all regulatory adjustments applicable from 1 January 2018 by RWA as at each reporting date