

# Board of Directors

The Board is committed to helping the bank achieve long-term success. The Board provides direction to management by setting the Group's strategy and overseeing its implementation. It ensures risks and rewards are appropriately balanced.



## Board independence

Out of nine directors, seven (including the Chairman) are independent directors, one is a non-executive and non-independent director and one is an executive director (CEO).



## Gender diversity

Two of nine directors are female.



## Deep banking knowledge and experience

Two-thirds of the Board are seasoned bankers, while the rest have extensive industry experience ranging from consumer goods to accounting.

For profiles of our directors, please refer to page 180. For our corporate governance report, please refer to page 48.



# Board of Directors

as at 29 February 2016



**Peter Seah  
Lim Huat, 69**  
Chairman  
Non-Executive and  
Independent Director



**Bachelor of Business Administration (Honours)**  
National University of Singapore



Date of first appointment as a director: 16 November 2009  
Date of appointment as Chairman: 1 May 2010  
Date of last re-election as a director: 23 April 2015  
Length of service as a director: 6 years 3 months



**Present directorships:**

**Other listed companies**

• Level 3 Communications Inc	Director
• Singapore Airlines Limited	Deputy Chairman
• StarHub Ltd	Director

**Other principal commitments**

• DBS Bank Ltd	Chairman
• DBS Bank (Hong Kong) Limited <sup>(1)</sup>	Chairman
• GIC Private Limited	Director
• Asia Mobile Holdings Pte Ltd	Director
• STT Communications Ltd	Deputy Chairman
• Fullerton Financial Holdings Pte Ltd	Deputy Chairman
• LaSalle College of the Arts Limited	Chairman
• Singapore Health Services Pte Ltd	Chairman

**Past directorships in listed companies  
held over the preceding 3 years:**

• CapitaLand Limited	Deputy Chairman
• Singapore Technologies Engineering Ltd	Chairman
• STATS ChipPAC Ltd <sup>(2)</sup>	Director

(1) Total director's fees received for FY2015: HKD 900,000

(2) STATS ChipPAC Ltd was delisted from the official list of the Singapore Exchange Securities Trading Limited on 19 October 2015



**Piyush Gupta, 56**  
Chief Executive Officer  
Executive Director



**Post Graduate Diploma in Management**  
*Indian Institute of Management, Ahmedabad, India*

**Bachelor of Arts, Economics**  
*University of Delhi, India*



Date of first appointment as a director: 9 November 2009  
Date of last re-election as a director: 28 April 2014  
Length of service as a director: 6 years 3 months



**Present directorships:**  
**Other listed companies**  
Nil

**Other principal commitments**

- DBS Bank Ltd Chief Executive Officer & Director
- DBS Bank (Hong Kong) Limited Vice Chairman
- The Islamic Bank of Asia Limited Director
- Institute of International Finance, Washington Board Member
- Dr Goh Keng Swee Scholarship Fund Director
- MasterCard Asia/Pacific, Middle East and Africa – Regional Advisory Board Director
- Info Communications Development Authority of Singapore Board Member
- SPRING Singapore Deputy Chairman
- Asian Bureau of Finance and Economic Research Council Member
- The Association of Banks in Singapore Vice Chairman
- The Institute of Banking & Finance Council Member
- Sim Kee Boon Institute for Financial Economics Chairman, Advisory Board
- Indian Business-leaders Roundtable under Singapore Member, Managing Council
- Indian Development Association (SINDA)

**Past directorships in listed companies held over the preceding 3 years:**  
Nil



**Bart Joseph Broadman, 54**  
Non-Executive and  
Independent Director



**Bachelor of Science in Agricultural Science and Management**  
*University of California at Davis*

**MBA in Financial Economics**  
*University of Southern California, Graduate School of Business*

**Ph.D in Financial Economics**  
*University of Southern California, Graduate School of Business*



Date of first appointment as a director: 17 December 2008  
Date of last re-election as a director: 28 April 2014  
Length of service as a director: 7 years 3 months



**Present directorships:**  
**Other listed companies**  
Nil

**Other principal commitments**

- DBS Bank Ltd Director
- Alphadyne Asset Management Pte Ltd Director
- Alphadyne (UK) Holdings Limited Director
- Alphadyne Asset Management, LLC Managing Member
- Alphadyne Capital, LLC Managing Member
- Nanyang Technological University Member, Investment Committee

**Past directorships in listed companies held over the preceding 3 years:**  
Nil



**Euleen Goh  
Yiu Kiang, 60**  
*Non-Executive and  
Independent Director*



**Fellow**  
*Institute of Singapore Chartered Accountants*

**Associate member**  
*Institute of Chartered Accountants in England and Wales*

**Member**  
*Chartered Institute of Taxation, UK*

**Associate member**  
*Institute of Financial Services, UK*

**Fellow**  
*Singapore Institute of Directors*



Date of first appointment as a director: 1 December 2008  
Date of last re-election as a director: 29 April 2013  
Length of service as a director: 7 years 3 months



**Present directorships:**  
**Other listed companies**

- CapitaLand Limited
- Royal Dutch Shell PLC
- SATS Ltd

Director  
Director  
Director

**Other principal commitments**

- DBS Bank Ltd
- DBS Foundation Ltd
- NorthLight School
- Singapore Chinese Girls' School
- Singapore Health Services Pte Ltd
- Cinnamon College, National University of Singapore
- Singapore Institute of International Affairs
- Temasek Trust

Director  
Chairman  
Chairman, Board of Governors  
Chairman  
Director  
Rector  
Trustee, Endowment Fund  
Member, Board of Trustees

**Past directorships in listed companies held over the preceding 3 years:**

- Singapore Airlines Limited

Director



**Ho Tian Yee, 63**  
*Non-Executive and  
Independent Director*



**Master of Business Administration**  
*University of Chicago*

**Bachelor of Arts (Honours), Economics (CNAA)**  
*Portsmouth University, UK*



Date of first appointment as a director: 29 April 2011  
Date of last re-election as a director: 28 April 2014  
Length of service as a director: 4 years 10 months



**Present directorships:**  
**Other listed companies**

- AusNet Services Ltd

Director

**Other principal commitments**

- DBS Bank Ltd
- Pacific Asset Management (S) Pte Ltd
- Fullerton Fund Management Co. Ltd
- Singapore Power Ltd
- Mount Alvernia Hospital
- Blue Edge Advisors Pte. Ltd.

Director  
Managing Director  
Chairman  
Director  
Director  
Investment Advisor

**Past directorships in listed companies held over the preceding 3 years:**

Nil



**Nihal Vijaya  
Devadas  
Kaviratne CBE, 71**

*Non-Executive and  
Independent Director*



**Bachelor of Arts, Economics (Honours)**  
*Bombay University, India*



Date of first appointment as a director: 29 April 2011  
Date of last re-appointment as a director: 23 April 2015  
Length of service as a director: 4 years 10 months



**Present directorships:**

**Other listed companies**

- |                                          |          |
|------------------------------------------|----------|
| • Akzo Nobel India Limited               | Chairman |
| • GlaxoSmithKline<br>Pharmaceuticals Ltd | Director |
| • Olam International Limited             | Director |
| • SATS Ltd                               | Director |
| • StarHub Ltd                            | Director |

**Other principal commitments**

- |                                                             |                                                                                                   |
|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| • DBS Bank Ltd                                              | Director                                                                                          |
| • DBS Foundation Ltd                                        | Director                                                                                          |
| • Caraway Pte. Ltd.                                         | Chairman                                                                                          |
| • TVS Motor (Singapore) Pte. Limited                        | Director                                                                                          |
| • PT TVS Motor Company                                      | President                                                                                         |
| • Bain & Company SE Asia, Inc                               | Commissioner<br>Member,<br>Advisory Board<br>for South East<br>Asia/Indonesia                     |
| • The Department for<br>International Development<br>(DFID) | Member, UK<br>Government's<br>DFID Private<br>Sector Portfolio<br>Advisory Committee<br>for India |

**Past directorships in listed companies  
held over the preceding 3 years:**

Nil



**Andre Sekulic, 65**

*Non-Executive and  
Independent Director*



**University of Sydney**



Date of first appointment as a director: 26 April 2012  
Date of last re-election as a director: 23 April 2015  
Length of service as a director: 3 years 10 months



**Present directorships:**

**Other listed companies**

Nil

**Other principal commitments**

- |                                     |          |
|-------------------------------------|----------|
| • DBS Bank Ltd                      | Director |
| • comGateway (S) Pte Ltd            | Chairman |
| • Optal Limited                     | Chairman |
| • Hussar Pty Ltd                    | Director |
| • Insourcing International Pty Ltd  | Director |
| • Queenstar Pty Ltd                 | Director |
| • Royal Motor Yacht Club Broken Bay | Director |

**Past directorships in listed companies  
held over the preceding 3 years:**

Nil



**Danny Teoh  
Leong Kay, 60**

*Non-Executive and  
Independent Director*



**Associate Member**

*Institute of Chartered Accountants in England and Wales*

**Diploma in Accounting**

*Newcastle-upon-Tyne Polytechnic, England*



Date of first appointment as a director: 1 October 2010

Date of last re-election as a director: 29 April 2013

Length of service as a director: 5 years 5 months



**Present directorships:**

**Other listed companies**

- |                                                                                                                     |          |
|---------------------------------------------------------------------------------------------------------------------|----------|
| • Keppel Corporation Limited                                                                                        | Director |
| • CapitaLand Mall Trust Management Limited <sup>(1)</sup><br>(the Manager of CapitaLand Mall Trust <sup>(2)</sup> ) | Chairman |

**Other principal commitments**

- |                                            |          |
|--------------------------------------------|----------|
| • DBS Bank Ltd                             | Director |
| • DBS Bank (China) Limited <sup>(3)</sup>  | Director |
| • DBS Foundation Ltd                       | Director |
| • Ascendas-Singbridge Pte. Ltd.            | Director |
| • Changi Airport Group (Singapore) Pte Ltd | Director |
| • JTC Corporation                          | Director |

**Past directorships in listed companies held over the preceding 3 years:**

Nil

(1) *CapitaLand Mall Trust Management Limited was formerly known as CapitaMall Trust Management Limited*

(2) *CapitaLand Mall Trust was formerly known as CapitaMall Trust*

(3) *Total director's fees received for FY2015: CNY 365,000*



**Woo Foong Pheng  
(Mrs Ow Foong  
Pheng), 52**

*Non-Executive and Non-  
Independent Director*



**Master of Science in Management**

*Stanford University, USA*

**Bachelor of Arts, Politics, Philosophy and Economics**

*St John's College, Oxford University*



Date of first appointment as a director: 26 April 2012

Date of last re-election as a director: 23 April 2015

Length of service as a director: 3 years 10 months



**Present directorships:**

**Other listed companies**

- |                                                                                                                     |          |
|---------------------------------------------------------------------------------------------------------------------|----------|
| • Mapletree Greater China Commercial Trust Management Ltd (the Manager of Mapletree Greater China Commercial Trust) | Director |
|---------------------------------------------------------------------------------------------------------------------|----------|

**Other principal commitments**

- |                                  |                     |
|----------------------------------|---------------------|
| • DBS Bank Ltd                   | Director            |
| • Ministry of Trade and Industry | Permanent Secretary |

**Past directorships in listed companies held over the preceding 3 years:**

Nil