

Five-Year Summary

Group	2014	2013	2012	2011	2010
Selected income statement items (\$ millions)					
Total income	9,618	8,927	8,064	7,631	7,066
Profit before allowances	5,288	5,009	4,450	4,328	4,141
Allowances	667	770	417	722	911
Profit before tax	4,700	4,318	4,157	3,733	3,332
Net profit excluding one-time items and goodwill charges	3,848	3,501	3,359	3,035	2,650
One-time items ⁽¹⁾	198	171	450	–	–
Goodwill charges	–	–	–	–	1,018
Net profit	4,046	3,672	3,809	3,035	1,632
Selected balance sheet items (\$ millions)					
Total assets	440,666	402,008	353,033	340,847	283,710
Customer loans	275,588	248,654	210,519	194,720	152,094
Total liabilities	400,460	364,322	317,035	307,778	250,608
Customer deposits ⁽²⁾	317,173	292,365	253,464	225,346	193,692
Total shareholders' funds	37,708	34,233	31,737	28,794	26,599
Per ordinary share (\$)					
Earnings excluding one-time items and goodwill charges	1.55	1.43	1.39	1.30	1.15
Earnings	1.63	1.50	1.57	1.30	0.70
Net asset value	14.85	13.61	12.96	11.99	11.25
Dividends	0.58	0.58	0.56	0.56	0.56
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times)	2.80	2.58	2.79	2.28	1.25
Net interest margin	1.68	1.62	1.70	1.77	1.84
Cost-to-income	45.0	43.9	44.8	43.3	41.4
Return on assets ⁽³⁾	0.91	0.91	0.97	0.97	0.98
Return on equity ⁽³⁾⁽⁴⁾	10.9	10.8	11.2	11.0	10.2
Loan/deposit ratio	86.9	85.0	83.1	86.4	78.5
Non-performing loan rate	0.9	1.1	1.2	1.3	1.9
Loss allowance coverage	163	135	142	126	100
Capital adequacy ⁽⁵⁾					
Common Equity Tier 1 – Transitional	13.1	13.7	–	–	–
Common Equity Tier 1 – Final	11.9	11.9	–	–	–
Tier I	13.1	13.7	14.0	12.9	15.1
Total	15.3	16.3	17.1	15.8	18.4

(1) One-time items include gains on sale of investments, an amount set aside to establish the DBS Foundation and a sum donated to National Gallery Singapore

(2) Includes deposits related to fund management activities of institutional investors from 2012 onwards. Prior to 2012, these deposits were classified as "Due to Banks"

(3) Excludes one-time items and goodwill charges

(4) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

(5) With effect from 1 January 2013, Basel III capital adequacy requirements came into effect in Singapore. Changes due to Basel III affected both eligible capital and risk-weighted assets. Unless otherwise stated, capital adequacy disclosures relating to dates prior to 1 January 2013 are calculated in accordance with the then prevailing capital adequacy regulations and are thus not directly comparable to those pertaining to dates from 1 January 2013