MAIN SUBSIDIARIES & ASSOCIATED COMPANIES

DBS BANK LTD ("DBS BANK")

12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 8888

100% owned by DBS Group Holdings Ltd

AXS PTE LTD

61 Mohamed Sultan Road #01-11 Sultan Link Singapore 239001 Tel: (65) 6560 2727 Fax: (65) 6636 4550

26.41% owned by DBS Bank and 59.77% owned by Primefield Company Pte Ltd, a wholly-owned subsidiary of DBS Bank

CENTRAL BOULEVARD DEVELOPMENT PTE. LTD.

8 Marina Boulevard #04-01 Marina Bay Financial Centre Tower 1 Singapore 018981

30% owned by Heedum Pte. Ltd., a wholly-owned subsidiary of DBS Bank

CHANGSHENG FUND MANAGEMENT COMPANY LIMITED

21F Building A, Chengjian Plaza 18 Beitaipingzhuang Road Haidian District, Beijing 100088 People's Republic of China Tel: (86 10) 8201 9988 Fax: (86 10) 8225 5988 33% owned by DBS Bank

DBS ASIA CAPITAL LIMITED

22nd Floor, The Center 99 Queen's Road Central Hong Kong Tel: (852) 3668 1148 Fax: (852) 2868 0250 100% owned by DBS Bank

DBS BANK (CHINA) LIMITED

18th Floor DBS Bank Tower 1318 Lu Jia Zui Ring Road Pudong, Shanghai 200120 People's Republic of China Tel: (86 21) 3896 8888 Fax: (86 21) 3896 8989 100% owned by DBS Bank

DBS BANK (HONG KONG) LIMITED

11th Floor, The Center 99 Queen's Road Central Hong Kong Tel: (852) 3668 0808 Fax: (852) 2167 8222

100% owned by DBS Diamond Holdings Ltd, a wholly-owned subsidiary of DBS Bank

DBS BANK (TAIWAN) LTD

15th, 16th & 17th Floor
No. 15, 16 & 17 Songren Road
Xinyi District, Taipei 110
Taiwan, R.O.C.
Tel: (886 2) 6612 9889
Fax: (886 2) 6612 9285
100% owned by DBS Bank

DBS NOMINEES (PRIVATE) LIMITED

12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 8888 Fax: (65) 6338 8936 100% owned by DBS Bank

DBS TRUSTEE LIMITED

12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 8888 Fax: (65) 6878 3977 100% owned by DBS Bank

DBS VICKERS SECURITIES (SINGAPORE) PTE LTD

12 Marina Boulevard Level 3 Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6327 2288 100% owned by DBS Vickers Securities Holdings Pte Ltd, a wholly-owned subsidiary of DBS Bank

DBS Vickers Securities (Singapore)
Pte Ltd is the main operating entity
in Singapore of the DBS Vickers
Group, which has operations of
varying scope and complexity in
other jurisdictions including Hong
Kong, Indonesia, Thailand, Malaysia
and the US.

DBSN SERVICES PTE. LTD.

12 Marina Boulevard Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 8888 Fax: (65) 6338 8936 100% owned by DBS Bank

HUTCHISON DBS CARD LIMITED

22nd Floor, Hutchison House 10 Harcourt Road Hong Kong Tel: (852) 2128 1188 Fax: (852) 2128 1705 50% owned by DBS Bank (Hong Kong) Limited

HWANG-DBS (MALAYSIA) BHD

Level 2,3,4,7 & 8, Wisma Sri Pinang 60 Green Hall 10200 Penang Malaysia Tel: (604) 263 6996 Fax: (604) 263 9597 4.15% owned by DBS Bank and

23.51% owned by DBS Bank and 23.51% owned by DBS Vickers Securities (Malaysia) Pte Ltd, an indirect whollyowned subsidiary of DBS Bank

NETWORK FOR ELECTRONIC TRANSFERS (SINGAPORE) PTE LTD

298 Tiong Bahru Road, #04-01/06 Central Plaza Singapore 168730 Tel: (65) 6272 0533 Fax: (65) 6272 2334 33.33% owned by DBS Bank

PT BANK DBS INDONESIA

Plaza Permata
Jalan M. H. Thamrin Kav.57
Jakarta 10350
Indonesia
Tel: (62 21) 390 3366/3368
Fax: (62 21) 390 8222/3383
99% owned by DBS Bank

THE ISLAMIC BANK OF ASIA LIMITED

12 Marina Boulevard #15-03 Marina Bay Financial Centre Tower 3 Singapore 018982 Tel: (65) 6878 5522 Fax: (65) 6878 5500 50% owned by DBS Bank