

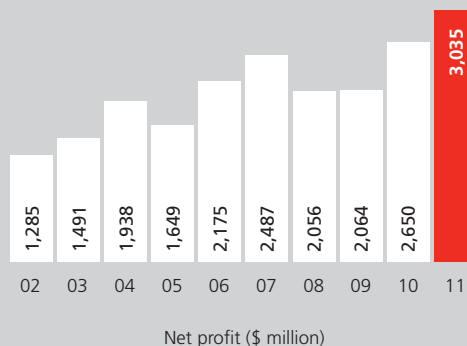
FINANCIAL HIGHLIGHTS

RECORD RESULTS

NET PROFIT*

▲ 15%
\$3,035 m
 2010: \$2,650 m

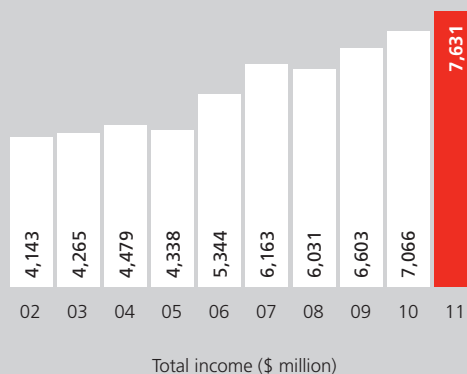
Net profit rose 15% to cross the \$3 billion mark for the first time as focused execution of strategic initiatives, prudent risk management and a strong balance sheet enabled DBS to capture opportunities across the region



TOTAL INCOME*

▲ 8%
\$7,631 m
 2010: \$7,066 m

Total income reached a record \$7.63 billion as both net interest income and non-interest income reached new highs

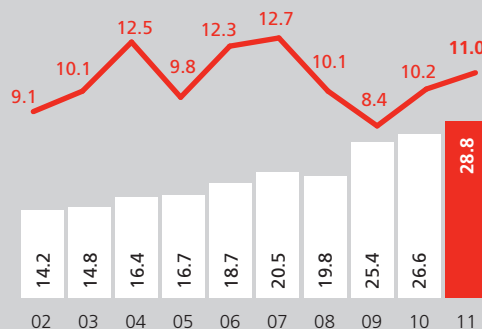


RETURN ON EQUITY*

11.0%
 ▲ 0.8%pt

Shareholders' return improved as ROE rose from 10.2% to 11.0%

■ Shareholders' funds (\$ billion)
 ■ ROE (%)



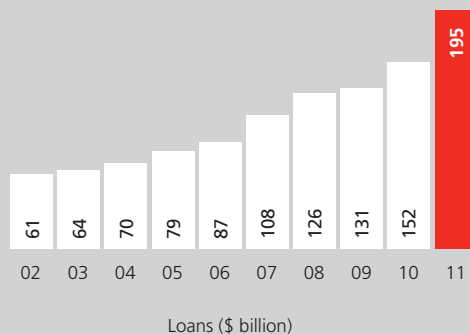
* Excluding one-time items and goodwill charges

SUCCESSFULLY CAPTURING OPPORTUNITIES

LOANS

▲ **28%**
\$195 bn
 2010: \$152 bn

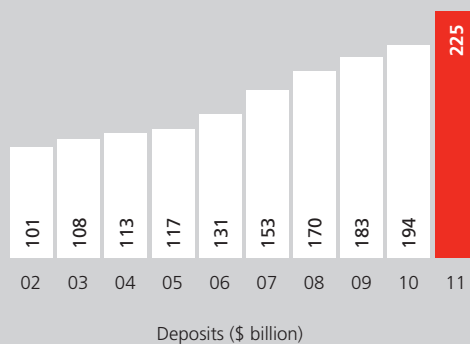
Loans grew 28%, with trade finance accounting for half the growth



DEPOSITS

▲ **16%**
\$225 bn
 2010: \$194 bn

Deposits grew 16%, with Singapore dollar, US dollar and Chinese yuan accounts leading the increase

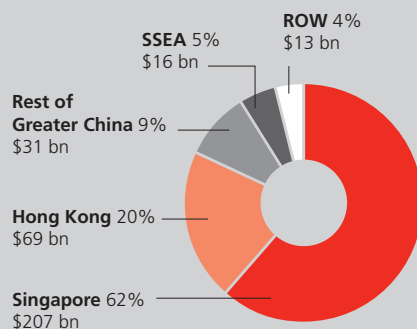


ASSETS BEFORE GOODWILL

▲ **20%**
\$336 bn
 2010: \$279 bn

Asset growth was broad based

Singapore ▲ 15%
 Hong Kong ▲ 31%
 Rest of Greater China ▲ 49%
 South and Southeast Asia (SSEA) ▲ 18%
 Rest of World (ROW) ▲ 7%



Assets before goodwill

FINANCIAL HIGHLIGHTS

STRONG BALANCE SHEET

BETTER ASSET QUALITY

1.3%

NPL Rate: ▼ 0.6%pt

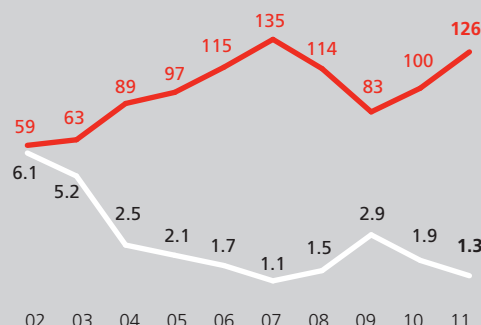
126%

Allowance Coverage: ▲ 26%pt

The NPL rate declined to 1.3% from 1.9% a year ago as asset quality improved across all geographical segments

Allowance coverage rose from 100% to 126% from a substantial increase in general allowances

■ Allowance coverage (%)
■ Non-performing loans rate (%)



WELL-CAPITALISED

12.9%

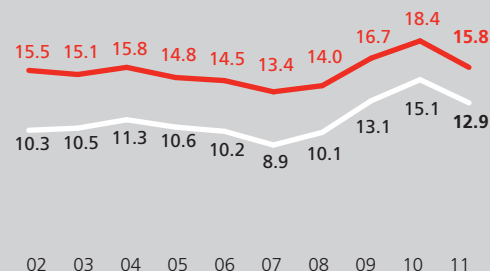
Tier 1 CAR

15.8%

Total CAR

The Tier 1 ratio of 12.9% and total capital adequacy ratio of 15.8% are comfortably above regulatory requirements

■ Tier 1 CAR (%)
■ Total CAR (%)



HEALTHY LIQUIDITY

86%

Loan-deposit ratio

DBS' liquidity remained healthy with a loan-deposit ratio of 86%

