

DBS BANK LTD

Income Statement

for the year ended 31 December 2010

In \$ millions	Note	2010	2009
Income			
Interest income		4,256	4,530
Interest expense		1,126	1,419
Net interest income		3,130	3,111
Net fee and commission income		910	952
Net trading income		1,022	287
Net (loss)/income from financial instruments designated at fair value		(1)	114
Net income from financial investments	2	386	364
Other income		23	9
Total income		5,470	4,837
Expenses			
Employee benefits		906	808
Depreciation of properties and other fixed assets		113	119
Other expenses		791	743
Allowances for credit and other losses		757	1,199
Total expenses		2,567	2,869
Profit before tax		2,903	1,968
Income tax expense		357	199
Net profit for the year		2,546	1,769

(see notes on pages 161 to 162, which form part of these financial statements)