

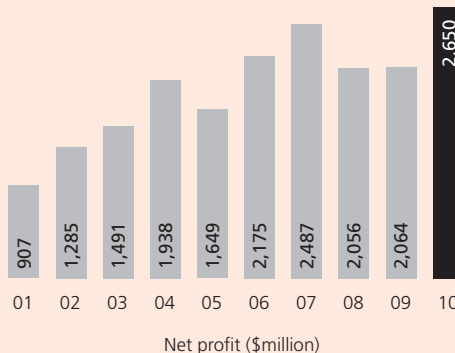
Financial Highlights

RECORD RESULTS

Net profit

\$2,650 m
2009: \$2,064 m ▲ 28%

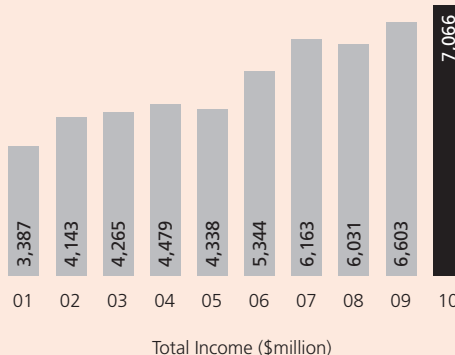
Net profit rose 28% to a record \$2,650m as implementation of strategic initiatives gained momentum. DBS is well-positioned to capture opportunities from Asia's resurgence.



Total income

\$7,066 m
2009: \$6,603 m ▲ 7%

Revenue growth was broad-based across regions and businesses, underpinned by higher non-interest income and strong loan growth.



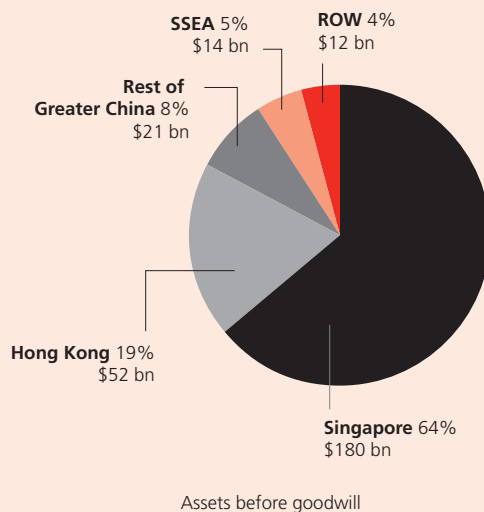
GROWING ASIAN FOOTPRINT

Assets before goodwill

\$278,908 m
2009: \$252,797 m ▲ 10%

Growth in assets was concentrated in Asian markets in line with strategy:

- Singapore ▲ 9%
- Hong Kong ▲ 10%
- Rest of Greater China ▲ 46%
- South and Southeast Asia (SSEA) ▲ 8%
- Rest of world (ROW) ▼ 4%



Assets before goodwill

SUCCESSFULLY CAPTURING OPPORTUNITIES

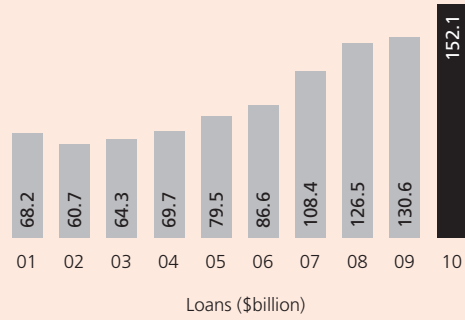
Loans

\$152,094 m
2009: \$130,583 m

▲ **16%**

Loans grew 16% as DBS gained market share in Singapore-dollar consumer and business loans.

Stronger corporate and SME borrowing also resulted in double-digit loan growth in Hong Kong, China, Taiwan, Indonesia and India.

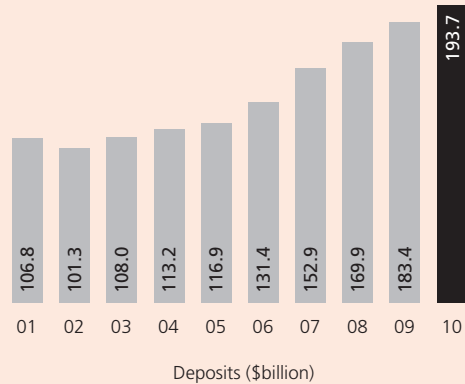


Deposits

\$193,692 m
2009: \$183,432 m

▲ **6%**

Deposits grew 6% as the mix shifted towards savings and current accounts.

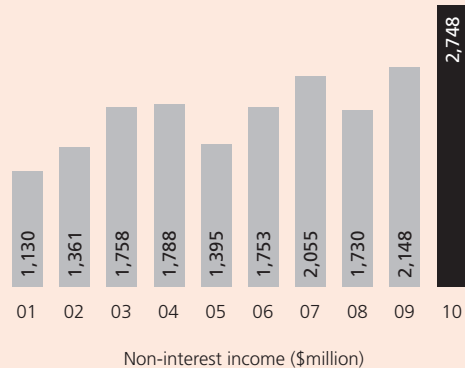


Non-interest income

\$2,748 m
2009: \$2,148 m

▲ **28%**

A focus on customer-driven trading revenues boosted non-interest income to a record.



Financial Highlights

STRONG BALANCE SHEET

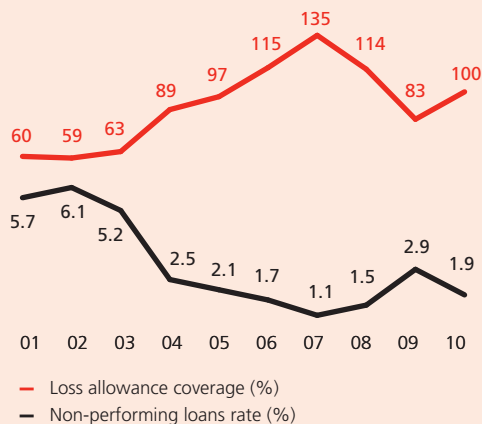
Better asset quality

NPL rate ▼ **1.0%pt**

Allowance coverage ▲ **17%pt**

Loss allowances declined as credit conditions strengthened. The NPL rate improved from 2.9% a year ago to 1.9%.

Overall loss allowance coverage rose to 100% of non-performing assets.

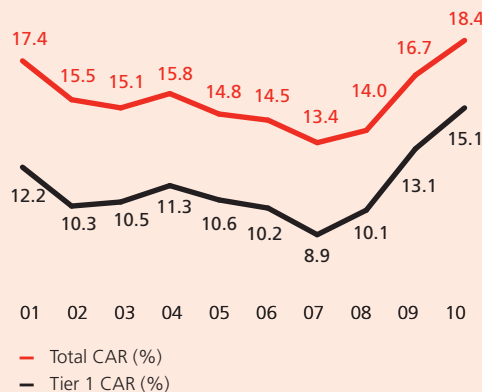


Well-capitalised

Total CAR **18.4%**

Tier 1 CAR **15.1%**

DBS remained well-capitalised. DBS strengthened its core Tier 1 capital base by raising \$2.5 billion from two preference share issues. These offerings are intended to replace, subject to regulatory approval, approximately \$2.1 billion of issues that are callable in 2011.



IMPROVED ROE

Shareholders' funds ▲ **5%**

ROE ▲ **1.8%**

DBS made progress in delivering better financial returns. ROE rose from 8.4% to 10.2% as shareholders' funds grew 5%.

