Financial Highlights

RECORD RESULTS

Net profit

$2,650 m
2009: $2,064 m ▲ 28%

Net profit rose 28% to a record $2,650m as implementation of strategic initiatives gained momentum. DBS is well-positioned to capture opportunities from Asia’s resurgence.

Total income

$7,066 m
2009: $6,603 m ▲ 7%

Revenue growth was broad-based across regions and businesses, underpinned by higher non-interest income and strong loan growth.

GROWING ASIAN FOOTPRINT

Assets before goodwill

$278,908 m
2009: $252,797 m ▲ 10%

Growth in assets was concentrated in Asian markets in line with strategy:

Singapore ▲ 9%
Hong Kong ▲ 10%
Rest of Greater China ▲ 46%
South and Southeast Asia (SSEA) ▲ 8%
Rest of world (ROW) ▼ 4%
SUCCESSFULLY CAPTURING OPPORTUNITIES

Loans

$152,094 m
2009: $130,583 m  \hspace{1cm} \uparrow 16\% 

Loans grew 16\% as DBS gained market share in Singapore-dollar consumer and business loans.

Stronger corporate and SME borrowing also resulted in double-digit loan growth in Hong Kong, China, Taiwan, Indonesia and India.

Deposits

$193,692 m
2009: $183,432 m  \hspace{1cm} \uparrow 6\% 

Deposits grew 6\% as the mix shifted towards savings and current accounts.

Non-interest income

$2,748 m
2009: $2,148 m  \hspace{1cm} \uparrow 28\% 

A focus on customer-driven trading revenues boosted non-interest income to a record.
Financial Highlights

**STRONG BALANCE SHEET**

Better asset quality

<table>
<thead>
<tr>
<th>NPL rate</th>
<th>▼1.0% pt</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allowance coverage</td>
<td>▲17% pt</td>
</tr>
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Loss allowances declined as credit conditions strengthened. The NPL rate improved from 2.9% a year ago to 1.9%.

Overall loss allowance coverage rose to 100% of non-performing assets.

Well-capitalised

<table>
<thead>
<tr>
<th>Total CAR</th>
<th>18.4%</th>
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<tbody>
<tr>
<td>Tier 1 CAR</td>
<td>15.1%</td>
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DBS remained well-capitalised. DBS strengthened its core Tier 1 capital base by raising $2.5 billion from two preference share issues. These offerings are intended to replace, subject to regulatory approval, approximately $2.1 billion of issues that are callable in 2011.

**IMPROVED ROE**

<table>
<thead>
<tr>
<th>Shareholders’ funds</th>
<th>▲5%</th>
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<tbody>
<tr>
<td>ROE</td>
<td>▲1.8%</td>
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DBS made progress in delivering better financial returns. ROE rose from 8.4% to 10.2% as shareholders’ funds grew 5%.