

DBS GROUP HOLDINGS LTD & ITS SUBSIDIARIES

Balance Sheets

at 31 December 2010

In \$ millions	Note	Group		Company	
		2010	2009	2010	2009
Assets					
Cash and balances with central banks	17	31,203	22,515		
Singapore Government securities and treasury bills	18	11,546	15,960		
Due from banks		20,306	22,203		
Financial assets at fair value through profit or loss	19	10,179	11,257		
Positive fair values for financial derivatives	39	16,767	16,015		
Loans and advances to customers	20	151,698	129,973		
Financial investments	21	26,550	25,731		
Securities pledged	22	1,982	784		
Subsidiaries	23	–	–	10,438	9,698
Investments in associates	25	813	672		
Goodwill on consolidation	26	4,802	5,847		
Properties and other fixed assets	27	1,025	1,134		
Investment properties	27	358	398		
Deferred tax assets	28	102	144		
Other assets	29	6,379	6,011	63	93
Total assets		283,710	258,644	10,501	9,791
Liabilities					
Due to banks		18,811	9,108		
Due to non-bank customers	30	187,695	178,448		
Financial liabilities at fair value through profit or loss	31	10,228	9,217		
Negative fair values for financial derivatives	39	17,222	16,406		
Bills payable		601	501		
Current tax liabilities		879	807		
Deferred tax liabilities	28	40	54		
Other liabilities	32	6,574	6,489	5	5
Other debt securities in issue	33	2,160	413		
Subordinated term debts	34	6,398	7,702		
Total liabilities		250,608	229,145	5	5
Net assets		33,102	29,499	10,496	9,786
Equity					
Share capital	35	8,780	8,435	8,780	8,435
Treasury shares	35	(84)	(114)		
Other reserves	36	7,084	6,879	79	71
Revenue reserves	36	10,819	10,173	1,637	1,280
Shareholders' funds		26,599	25,373	10,496	9,786
Non-controlling interests	37	6,503	4,126		
Total equity		33,102	29,499	10,496	9,786
Off-balance sheet items					
Contingent liabilities and commitments	38	111,949	98,207		
Financial derivatives	39	1,347,522	1,396,855		

(The notes on pages 85 to 157, as well as the audited paragraphs of Risk Management section on pages 52 to 59, form part of these financial statements)