

# Income Statement

for the year ended 31 December 2009

In \$ millions	Note	2009	2008
<b>Income</b>			
Interest income		4,530	6,077
Interest expense		1,419	3,078
Net interest income		3,111	2,999
Net fee and commission income		952	837
Net trading income		287	112
Net income/(loss) from financial instruments designated at fair value		114	(133)
Net income from financial investments	2	364	431
Other income		9	10
<b>Total income</b>		<b>4,837</b>	<b>4,256</b>
<b>Expenses</b>			
Employee benefits		808	782
Depreciation of properties and other fixed assets		119	82
Other expenses		743	760
Allowances for credit and other losses		1,199	338
<b>Total expenses</b>		<b>2,869</b>	<b>1,962</b>
<b>Profit before tax</b>		<b>1,968</b>	<b>2,294</b>
Income tax expense		199	356
<b>Net profit for the year</b>		<b>1,769</b>	<b>1,938</b>

*(see notes on pages 150 to 151, which form part of these financial statements)*