

Consolidated Statement of Changes in Equity

for the year ended 31 December 2009

In \$ millions	Ordinary shares	Convertible preference shares	Treasury shares	Other reserves	Revenue reserves	Total	Minority interests	Total equity
2009								
Balance at 1 January 2009	4,149	66	(154)	6,322	9,436	19,819	4,184	24,003
Exercise of share options	11					11		11
Cost of share-based payments				44		44		44
Reclassification of reserves								
upon exercise of share options	1			(1)		-		-
Draw-down of reserves upon vesting of performance shares			61	(61)		-		-
Purchase of treasury shares			(21)			(21)		(21)
Issue of shares	4,029	181				4,210		4,210
Share issues expenses	(2)					(2)		(2)
Final dividends paid for previous year					(319)	(319)		(319)
Interim dividends paid for current year					(985)	(985)		(985)
Dividends paid to minority interests						-	(239)	(239)
Total comprehensive income				575	2,041	2,616	181	2,797
Balance at 31 December 2009	8,188	247	(114)	6,879	10,173	25,373	4,126	29,499
2008								
Balance at 1 January 2008	4,098	66	(102)	7,680	8,739	20,481	2,677	23,158
Exercise of share options	45					45		45
Cost of share-based payments				28		28		28
Share buyback during the year			(52)			(52)		(52)
Reclassification of reserves								
upon exercise of share options	6			(6)		-		-
Final dividends paid for previous year					(302)	(302)		(302)
Interim dividends paid for current year					(930)	(930)		(930)
Dividends paid to minority interests						-	(197)	(197)
Change in minority interests ^(a)						-	1,501	1,501
Total comprehensive income				(1,380)	1,929	549	203	752
Balance at 31 December 2008	4,149	66	(154)	6,322	9,436	19,819	4,184	24,003

(a) Includes issuance of preference shares to third parties by DBS Capital Funding II Corporation (refer to Note 38.3)

(see notes on pages 65 to 135, which form part of these financial statements)