

# Consolidated Income Statement

for the year ended 31 December 2009

In \$ millions	Note	2009	2008
<b>Income</b>			
Interest income		<b>6,114</b>	8,122
Interest expense		<b>1,659</b>	3,821
Net interest income	5	<b>4,455</b>	4,301
Net fee and commission income	6	<b>1,394</b>	1,274
Net trading income/(loss)	7	<b>700</b>	(187)
Net (loss)/income from financial instruments designated at fair value	8	<b>(267)</b>	210
Net income from financial investments	9	<b>254</b>	367
Other income	10	<b>67</b>	88
<b>Total income</b>		<b>6,603</b>	6,053
<b>Expenses</b>			
Employee benefits	11	<b>1,292</b>	1,301
Depreciation of properties and other fixed assets	28	<b>195</b>	149
Other expenses	12	<b>1,117</b>	1,205
Allowances for credit and other losses	13	<b>1,552</b>	888
<b>Total expenses</b>		<b>4,156</b>	3,543
Share of profits of associates		<b>66</b>	75
<b>Profit before tax</b>		<b>2,513</b>	2,585
Income tax expense	14	<b>285</b>	446
<b>Net profit for the year</b>		<b>2,228</b>	2,139
Attributable to:			
<b>Shareholders</b>		<b>2,041</b>	1,929
Minority interests		<b>187</b>	210
		<b>2,228</b>	2,139

(see notes on pages 65 to 135, which form part of these financial statements)