

Balance Sheets

at 31 December 2008

In \$ millions	Note	Group		Company	
		2008	2007 ^(a)	2008	2007
Assets					
Cash and balances with central banks	17	15,790	18,564		
Singapore Government securities and treasury bills	18	14,797	15,433		
Due from banks		20,467	22,910		
Financial assets at fair value through profit or loss	19	9,401	19,543		
Positive replacement values for financial derivatives	40	32,328	13,119		
Loans and advances to customers	20	125,841	106,344		
Financial investments	21	22,782	19,182		
Securities pledged	22	997	4,115		
Subsidiaries	23	–	–	6,745	6,748
Investments in associates	25	604	715		
Goodwill on consolidation	26	5,847	5,842		
Properties and other fixed assets	28	1,311	1,235		
Investment properties	28	293	299		
Deferred tax assets	29	171	25		
Other assets	30	6,089	5,637	154	–
Total assets		256,718	232,963	6,899	6,748
Liabilities					
Due to banks		9,021	15,464		
Due to non-bank customers	31	163,359	144,740		
Financial liabilities at fair value through profit or loss	32	11,282	18,242		
Negative replacement values for financial derivatives	40	31,918	12,791		
Bills payable		714	380		
Current tax liabilities		779	882		
Deferred tax liabilities	29	45	172		
Other liabilities	33	5,874	6,981	5	7
Other debt securities in issue	34	638	1,199		
Subordinated term debts	35	9,085	8,954		
Total liabilities		232,715	209,805	5	7
Net assets		24,003	23,158	6,894	6,741
Equity					
Share capital	36	4,215	4,164	4,215	4,164
Treasury shares	36	(154)	(102)	–	(27)
Other reserves	37	6,322	7,680	89	37
Revenue reserves	37	9,436	8,739	2,590	2,567
Shareholders' funds		19,819	20,481	6,894	6,741
Minority interests	38	4,184	2,677		
Total equity		24,003	23,158	6,894	6,741
Off-balance sheet items					
Contingent liabilities and commitments	39	92,656	106,961		
Financial derivatives	40	1,704,717	1,816,007		
Client trust accounts^(a)					
Amounts held with the Group		568	396		
Bank balances with third parties		745	628		
		1,313	1,024		
Bank balances with third parties		745	628		
Less: Amounts held in trust		(745)	(628)		
		–	–		

(a) 2007 customer monies in trust accounts pertaining to the Group's securities brokerage business have been reclassified out of "Due from banks" and "Due to non-bank customers" to be consistent with the current year's presentation

(see notes on pages 54 to 122, which form part of these financial statements)