

# Income Statement

for the year ended 31 December 2007

In \$ millions	Note	2007	2006
<b>Income</b>			
Interest income		<b>6,581</b>	5,324
Interest expense		<b>3,800</b>	3,011
Net interest income		<b>2,781</b>	2,313
Net fee and commission income		<b>806</b>	681
Net trading income		<b>365</b>	687
Net income from financial instruments designated at fair value		<b>15</b>	4
Net income from financial investments	2	<b>578</b>	323
Other income		<b>4</b>	33
<b>Total income</b>		<b>4,549</b>	4,041
<b>Expenses</b>			
Employee benefits		<b>873</b>	808
Depreciation of properties and other fixed assets		<b>72</b>	75
Other expenses		<b>737</b>	710
Allowances for credit and other losses		<b>816</b>	46
<b>Total expenses</b>		<b>2,498</b>	1,639
<b>Profit before tax</b>		<b>2,051</b>	2,402
Income tax expense		<b>428</b>	417
<b>Net profit for the year</b>		<b>1,623</b>	1,985

(see notes on pages 116 to 118, which form part of these financial statements)