

Consolidated Income Statement

for the year ended 31 December 2007

In \$ millions	Note	2007	2006
Income			
Interest income		9,090	7,809
Interest expense		4,982	4,218
Net interest income	5	4,108	3,591
Net fee and commission income	6	1,462	1,155
Net trading income	7	180	522
Net income from financial instruments designated at fair value	8	(86)	(192)
Net income from financial investments	9	450	229
Other income	10	49	133
Total income		6,163	5,438
Expenses			
Employee benefits	11	1,384	1,244
Depreciation of properties and other fixed assets	27	126	130
Other expenses	12	1,108	995
Allowances for credit and other losses	13	617	135
Total expenses		3,235	2,504
Share of profits of associates		110	70
Profit before tax		3,038	3,004
Income tax expense	14	589	575
Net profit for the year		2,449	2,429
Attributable to:			
Shareholders		2,278	2,269
Minority interests		171	160
		2,449	2,429
Basic earnings per ordinary share (\$)	15	1.50	1.50
Diluted earnings per ordinary share (\$)	15	1.44	1.45

(see notes on pages 54 to 113, which form part of these financial statements)