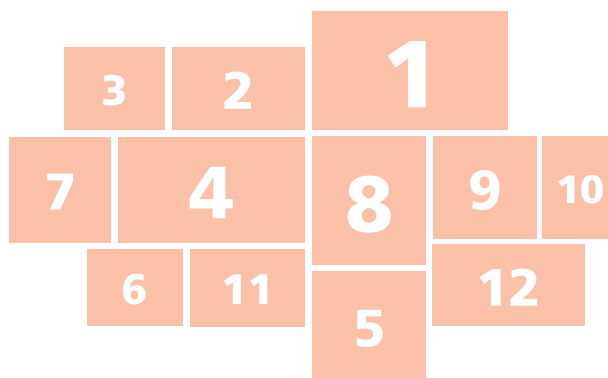


Board of Directors







1. KOH BOON HWEE

Chairman

Appointed 15 June 2005, he assumed the role of Chairman of the Board of Directors of DBS Group Holdings and DBS Bank Ltd on 1 January 2006. He is Executive Director of MediaRing Ltd and Chairman and CEO of Sunningdale Tech Ltd. He is also Chairman of the Board of Trustees of Nanyang Technological University, and among the other boards he serves on are Temasek Holdings Pte Ltd, Agilent Technologies, Inc. and the Hewlett Foundation. He started his career at Hewlett Packard and rose to become its Managing Director in Singapore, a post he held from 1985 to 1990. From 1991 to 2001, he was Executive Chairman of the Wuthelam Group. Mr Koh is Chairman of the Board Credit Committee and the Board Strategy and Planning Committee. He also serves on the Compensation and Management Development Committee and the Nominating and Board Risk Management Committees. Age 57.

2. JACKSON TAI

Vice Chairman & Chief Executive Officer (Stepped down 31 December 2007)

Appointed 13 May 2001, he has been Chief Executive Officer since June 2002. A United States citizen, he joined DBS in 1999 as Chief Financial Officer and was

made President and Chief Operating Officer in January 2001. Prior to joining DBS, Mr Tai served 25 years at J.P. Morgan & Co as an investment banker. He is also a director of CapitaLand Ltd and the Islamic Bank of Asia Ltd. Age 57.

3. FRANK WONG KWONG SHING

Chief Operating Officer

Appointed 16 September 2003, he is Chief Operating Officer of DBS Group Holdings and DBS Bank, Vice Chairman of DBS Bank, Chairman of DBS Bank (Hong Kong) and Chairman of DBS Bank (China). A British citizen, he brings over 30 years of experience in financial markets, having worked for Citibank, J.P. Morgan and NatWest Markets, and in Hong Kong, Frankfurt, London and Singapore. He has served as Chairman of the HK Futures Exchange and as member of the Foreign Exchange and Money Market Practices Committee of the HK Association of Banks. Mr Wong is also Director of China Mobile Limited, National Healthcare Group Pte Ltd and Mapletree Investments Pte Ltd. Mr Wong sits on the Board Credit Committee and the Board Strategy and Planning Committee. Age 60.

4. ANG KONG HUA

Director

Appointed 21 March 2005, he is Executive Director of NatSteel Ltd in charge of strategic matters. Prior to this, he was Chief Executive Officer of NatSteel for 28 years. Mr Ang also serves on the boards of Neptune Orient Lines Ltd, Yantai Raffles Shipyard Ltd and the Government of Singapore Investment Corporation. He was formerly Chairman of Singapore Telecommunications Ltd and Singapore Post Pte Ltd. Mr Ang is Chairman of the Audit Committee and also serves on the Nominating Committee. Age 64.

5. ANDREW ROBERT FOWELL BUXTON

Director

Appointed on 17 February 2006, Mr Andrew is a career banker, who capped an illustrious 36-year career at Barclays Bank Plc with his appointment as Chairman in 1993, a position he held until his retirement from the executive board in 1999. He was President of the British Bankers Association from 1998 to 2002 and a Member of the Court of the Bank of England from 1997 to 2001. Mr Buxton was honoured for his services to international trade at the Queen's Birthday Honours in June 2003 when he was made a Companion of the Most

Distinguished Order of St. Michael and St. George. Mr Buxton is Chairman of the Board Risk Management Committee, and sits on the board of Islamic Bank of Asia Ltd. Age 68.

6. CHRISTOPHER CHENG WAI CHEE

Director

Appointed 1 June 2007, he is the Chairman of USI Holdings Limited and Winsor Properties Holdings Limited. He is also a director of Eagle Asset Management (CP) Limited (as manager of Champion Real Estate Investment Trust), NWS Holdings Limited and New World China Land Limited. Mr Cheng is currently a director of the Hong Kong Securities & Futures Commission, and a member of several regulatory and non-profit organisations, including the Exchange Fund Advisory Committee (defacto board of Hong Kong Monetary Authority), the International Council of INSEAD, Yale University's President's Council on International Activities and the University of Hong Kong. He is currently chairman of the Standing Committee on Judicial Salaries and Conditions of Service. He was appointed a JP in 1985, awarded an O.B.E. in 1992 and a GBS in 2004. Mr Cheng sits on the Audit Committee, and on the boards of DBS Bank (China) Ltd and DBS Bank (Hong Kong) Ltd. Age 59.

7. GOH GEOK LING

Director

Appointed 3 May 2004. Prior to his retirement in October 1999, he was in the electronics industry for 29 years. He spent 28 years with Texas Instruments Singapore Pte Ltd where he last held the post of Managing Director. Following the acquisition of Texas Instruments Singapore's assets by Micron Technology Inc in 1998, he became the Managing Director of Micron Semiconductor Asia Pte Ltd. Mr Goh is also a Council Member of Nanyang Technological University. Mr Goh is a member of the

Audit Committee, Board Credit Committee, the Compensation and Management Development Committee and the Board Strategy and Planning Committee. Age 66.

8. KWA CHONG SENG

Director

Appointed 29 July 2003, he is Chairman and Managing Director of ExxonMobil Asia Pacific Pte Ltd and the Lead Country Manager for the ExxonMobil group of companies in Singapore. He is also Deputy Chairman of Temasek Holdings (Pte) Ltd and a director of Sinopec SenMei (Fujian) Petroleum Company Ltd. Mr Kwa also serves on the Public Service Commission. Mr Kwa is Chairman of the Compensation and Management Development Committee and member of the Board Credit Committee and the Board Strategy and Planning Committee. Age 61.

9. NARAYANA MURTHY

Director

Appointed 19 August 2003, he is Chairman of Infosys Technologies Ltd, a company he co-founded and in which he had served as Chief Executive Officer for 20 years. An Indian citizen, he is also Chairman of the Indian Institute of Information Technology, Bangalore and sits on the Board of Trustees of Singapore Management University. He is also a director of Unilever PLC and of the United Nations Foundation. Mr Murthy is Chairman of the Nominating Committee, and a member of the Compensation and Management Development Committee. Age 61.

10. PETER ONG BOON KWEE

Director

Appointed 26 March 2003, he is Permanent Secretary at the Ministry of Trade and Industry. Prior to that, he was Permanent Secretary at the Ministry of Transport and Second Permanent Secretary (Defence) at the Ministry of

Defence. From 1998 to 2000, he was seconded to Temasek Holdings (Pte) Ltd as an Executive Vice President. He is also the current Chairman of the Maritime and Port Authority and Deputy Chairman of the Singapore Cooperation Enterprise. Mr Ong is a member of the Board Risk Management Committee. Age 46.

11. JOHN ALAN ROSS

Director

Appointed 6 February 2003, he is a retired banker. Prior to his retirement in February 2002, he was Corporate Chief Operating Officer for the Deutsche Bank Group. Before joining Deutsche Bank in 1992, he spent 21 years at the Bank of New York, where he was last its Executive Vice President, Head of Global Asset and Liability Management. A United States citizen, Mr Ross acts as a Trustee of the German Marshall Fund and of the Metropolitan Opera Guild. In addition to serving on the board of DBS Bank (China) Ltd, Mr Ross is a member of the Board Risk Management and Nominating Committees. Age 63.

12. WONG NGIT LIONG

Director

Appointed 3 May 2004, he is the Chairman and Chief Executive Officer of the Venture Group of companies. He is also a board member of Royal Philips Electronics, Chairman of the NUS Board of Trustees, and a member of the Research Innovation and Enterprise Council. Mr Wong sits on the Audit Committee, the Nominating Committee and Compensation and Management Development Committee. Age 66.