

# Balance Sheets

at 31 December 2007

In \$ millions	Note	Group		Company	
		2007	2006	2007	2006
<b>Assets</b>					
Cash and balances with central banks	17	<b>18,564</b>	11,846		
Singapore Government securities and treasury bills	18	<b>15,433</b>	12,843		
Due from banks		<b>23,304</b>	25,273		
Financial assets at fair value through profit or loss	19	<b>19,543</b>	16,496		
Positive replacement values	41	<b>13,119</b>	8,215		
Loans and advances to customers	20	<b>106,344</b>	85,149		
Financial investments	21	<b>19,182</b>	22,261		
Securities pledged	22	<b>4,115</b>	2,866		
Subsidiaries	23	–	–	<b>6,748</b>	6,927
Investments in associates	25	<b>715</b>	603		
Goodwill on consolidation	26	<b>5,842</b>	5,840		
Properties and other fixed assets	27	<b>1,534</b>	1,481		
Deferred tax assets	28	<b>25</b>	20		
Other assets	29	<b>5,871</b>	4,479		
<b>Total assets</b>		<b>233,591</b>	197,372	<b>6,748</b>	6,927
<b>Liabilities</b>					
Due to banks		<b>15,464</b>	7,863		
Due to non-bank customers	30	<b>145,368</b>	122,092		
Financial liabilities at fair value through profit or loss	31	<b>18,242</b>	19,708		
Negative replacement values	41	<b>12,554</b>	7,873		
Bills payable		<b>380</b>	511		
Current tax liabilities		<b>882</b>	766		
Deferred tax liabilities	28	<b>172</b>	137		
Other liabilities	32	<b>7,218</b>	6,677	<b>7</b>	8
Other debt securities in issue	34	<b>1,199</b>	3,950		
Subordinated term debts	35	<b>8,954</b>	6,749		
<b>Total liabilities</b>		<b>210,433</b>	176,326	<b>7</b>	8
<b>Net assets</b>		<b>23,158</b>	21,046	<b>6,741</b>	6,919
<b>Equity</b>					
Share capital	36	<b>4,164</b>	4,042	<b>4,164</b>	4,042
Treasury shares	36	<b>(102)</b>	(111)	<b>(27)</b>	–
Other reserves	37	<b>7,680</b>	7,182	<b>37</b>	53
Revenue reserves	37	<b>8,739</b>	7,562	<b>2,567</b>	2,824
<b>Shareholders' funds</b>		<b>20,481</b>	18,675	<b>6,741</b>	6,919
Minority interests	38	<b>2,677</b>	2,371		
<b>Total equity</b>		<b>23,158</b>	21,046	<b>6,741</b>	6,919
<b>Off-balance sheet items</b>					
Contingent liabilities	39	<b>14,656</b>	12,187		
Commitments	40	<b>92,305</b>	86,065		
Financial derivatives	41	<b>1,816,007</b>	1,378,916		

(see notes on pages 54 to 113, which form part of these financial statements)