

# Balance Sheet

at 31 December 2007

In \$ millions	Note	2007	2006
<b>Assets</b>			
Cash and balances with central banks		17,680	11,619
Singapore Government securities and treasury bills		15,433	12,843
Due from banks		16,833	19,590
Financial assets at fair value through profit or loss		17,389	14,818
Positive replacement values		13,714	8,529
Loans and advances to customers		76,165	60,470
Financial investments		13,421	14,429
Securities pledged		2,093	678
Subsidiaries	3	12,059	9,563
Due from special purpose entities	4	1,116	227
Investments in joint ventures		107	75
Investments in associates		557	567
Properties and other fixed assets		462	453
Other assets		3,070	2,527
<b>Total assets</b>		<b>190,099</b>	<b>156,388</b>
<b>Liabilities</b>			
Due to banks		14,034	6,758
Due to non-bank customers		106,501	89,947
Financial liabilities at fair value through profit or loss		14,144	14,355
Negative replacement values		12,811	8,065
Bills payable		340	472
Current tax liabilities		740	643
Deferred tax liabilities		117	80
Other liabilities		4,233	3,711
Other debt securities in issue		738	2,065
Due to holding company		21	201
Due to subsidiaries	5	6,078	3,321
Due to special purpose entities		994	1,216
Subordinated term debts		8,954	6,348
<b>Total liabilities</b>		<b>169,705</b>	<b>137,182</b>
<b>Net assets</b>		<b>20,394</b>	<b>19,206</b>
<b>Equity</b>			
Share capital	6	12,096	12,096
Other reserves	7	3,314	2,847
Revenue reserves	7	4,984	4,263
<b>Shareholders' funds</b>		<b>20,394</b>	<b>19,206</b>
<b>Total equity</b>		<b>20,394</b>	<b>19,206</b>
<b>Off-balance sheet items</b>			
Contingent liabilities		14,013	10,897
Commitments		74,705	69,497
Financial derivatives		1,847,378	1,408,971

(see notes on pages 116 to 118, which form part of these financial statements)