

2007 Highlights

1 January

- In Qatar, DBS leads the USD 2.5 billion bridge financing for Qtel's acquisition of Kuwait's Wataniya and subsequently becomes bookrunner for their upsized USD 3 billion syndicated term loan.
- Hwang-DBS Securities, DBS' stock-brokering joint venture in Malaysia, receives Bank Negara's approval to become an investment bank.

2 February

- **DBS is joint financial advisor, lead manager and bookrunner for the \$325 million IPO of CitySpring Infrastructure Trust, the first infrastructure business trust to be listed in Singapore.**

3 March

- DBS Hong Kong partners Reuters to launch an online foreign exchange trading service for retail customers previously only available to professional traders.

4 April

- DBS and China Unionpay (CUP) launch an ATM service enabling CUP cardholders to withdraw funds from their home-based bank accounts via more than 880 DBS ATMs in Singapore.

CUP is China's only national electronic payment and interchange network operator with more than 1.2 billion cardholders.

6 June

- DBS Asset Management celebrates its 25th anniversary as one of Singapore's pioneer fund management companies.
- Mr. Christopher Cheng, a director of DBS Bank Hong Kong and DBS Bank China, joins the boards of DBSH and DBS Bank.

5 May

- **DBS is one of the first few foreign banks, and the first Singapore bank, to incorporate a fully-owned local subsidiary in China. Headquartered in Shanghai, DBS Bank China will be able to offer, subject to regulatory approval, a comprehensive suite of RMB products and services to local residents in China.**
- **DBS is also the first bank in Singapore to launch a standalone Islamic bank called The Islamic Bank of Asia. Shareholders include**

majority stakeholder DBS and a group of investors from prominent families and industrial groups based in Gulf Cooperation Council countries.

- **DBS successfully prices an international offering of USD 1.5 billion floating rate subordinated notes and USD 500 million 5.125% subordinated notes. Not only is this award-winning deal DBS' biggest bond transaction to date, it is the first Lower Tier 2 issuance by a Singapore bank.**

- **DBS is mandated lead arranger and bookrunner for the USD 2 billion syndicated debt issue by Reliance Industries, one of the biggest foreign currency borrowings ever by an Indian company.**
- **Mr. CY Leung steps down as director from the boards of DBSH, DBS Bank and DBS Bank Hong Kong.**

7 July

- **DBS launches DBS Altitude American Express® Card, the card with the best air mile conversion rate. One KrisFlyer mile is given for every 83 cents charged, making it three times better than what the market offers on average.**
- **DBS Hong Kong partners Hong Kong Youth Arts Foundation to present DBS Art on the Move, a community outreach programme that introduces traditional Chinese folk art to youth in Hong Kong.**

9 September

- **DBS Hong Kong opens a private banking centre in Macau.**
- **Vice-Chairman and CEO Jackson Tai announces he will be stepping down at year-end.**

8 August

- **As part of its 130th anniversary celebrations, POSB holds its Community Day at the Singapore Zoo where POSB branch staff gather to bring fun and laughter to 250 young children from Student Care Services. A brand campaign featuring the iconic POSB Girl in TV and print ads is also rolled out.**
- **DBS is sole manager and lead underwriter for Genting International's \$2.2 billion rights issue, the largest fund-raising exercise in Singapore in 2007.**
- **DBS is joint bookrunner and underwriter for the \$500 million IPO of a-iTrust, Singapore's first listed Indian property trust.**

10 October

- **Local Shanghai residents will be offered RMB deposit services, mortgage loans and general insurance when DBS China introduces a range of RMB products and services to domestic residents, marking a significant milestone for DBS.**
- **DBS Asset Management's joint venture with China's Changsheng Fund Management Company is granted the Qualified Domestic Institutional Investor licence, one of the first six sino-foreign fund management houses to receive approval to help clients invest their funds overseas.**
- **The Islamic Bank of Asia receives the go-ahead for a representative office in Bahrain, its first in the Middle East.**
- **DBS Hong Kong leases more than 220,000 square feet of office space as the anchor tenant of One Island East, a 70-storey building by Hong Kong's Swire Properties.**

11 November

- **DBS Indonesia opens DBS Treasures Centres in Yogyakarta, Kebon Jeruk, Mangga Dua and Dharmawangsa. A total of 10 new branches and DBS Treasures Centres were opened in 2007, expanding DBS' network in Indonesia to 18 locations in 9 cities.**
- **DBS leads the USD 1.7 billion financing for Dubai Drydock World to acquire Singapore-listed Labroy Marine.**
- **About 200 staff from Singapore, Hong Kong, Indonesia and India roll up their sleeves to participate in three community service projects in Jakarta, Mumbai and Shanghai.**

12 December

- **In the largest lease deal ever transacted in Singapore, DBS leases 700,000 square feet of office space in the heart of Singapore's new financial district at Marina Bay Financial Centre from 2012. By 2010, some DBS staff will also move to a purpose-built operations hub at Changi Business Park.**