

# Income Statement for the year ended 31 December 2006

In \$ millions	Note	2006	2005
<b>Income</b>			
Interest income		5,324	3,774
Interest expense		3,011	1,870
Net interest income		2,313	1,904
Net fee and commission income		681	588
Net trading income		527	199
Net income from financial instruments designated at fair value		4	(17)
Net income from financial investments		162	80
Other income	2	194	448
Total income		3,881	3,202
<b>Expenses</b>			
Employee benefits		808	651
Depreciation of properties and other fixed assets		75	89
Other expenses		710	562
Allowances for credit and other losses		46	939
Total expenses		1,639	2,241
<b>Profit before tax</b>		<b>2,242</b>	961
Income tax expense		417	246
<b>Net profit for the year</b>		<b>1,825</b>	715

(see notes on pages 107 to 109, which form part of these financial statements)