

Consolidated Income Statement for the year ended 31 December 2006

In \$ millions	Note	2006	2005
Income			
Interest income		7,809	5,542
Interest expense		4,218	2,599
Net interest income	5	3,591	2,943
Net fee and commission income	6	1,155	986
Net trading income	7	522	320
Net income from financial instruments designated at fair value	8	(192)	(113)
Net income from financial investments	9	171	102
Other income	10	191	403
Total income		5,438	4,641
Expenses			
Employee benefits	11	1,244	1,052
Depreciation of properties and other fixed assets	28	130	148
Other expenses	12	995	826
Goodwill charges	27	–	1,128
Allowances for credit and other losses	13	135	203
Total expenses		2,504	3,357
Share of profits of associates		70	54
Profit before tax		3,004	1,338
Income tax expense	14	575	353
Net profit for the year		2,429	985
Attributable to:			
Shareholders		2,269	824
Minority interests		160	161
		2,429	985
Basic earnings per ordinary share (\$)	15	1.50	0.54
Diluted earnings per ordinary share (\$)	15	1.45	0.53
Basic earnings per ordinary share (\$) – exclude goodwill charges	15	1.50	1.30
Diluted earnings per ordinary share (\$) – exclude goodwill charges	15	1.45	1.25

(see notes on pages 58 to 104, which form part of these financial statements)