Balance Sheet *at 31 December 2006*

In $ millions	Note	2006	2005
Assets			
Cash and balances with central banks		**11,619**	4,791
Singapore Government securities and treasury bills		**12,843**	9,843
Due from banks		**19,590**	16,089
Financial assets at fair value through profit or loss		**14,818**	17,647
Positive replacement values		**8,529**	9,206
Loans and advances to customers		**60,470**	52,702
Financial investments		**14,429**	15,996
Securities pledged		**678**	433
Subsidiaries	3	**9,790**	11,066
Investments in joint ventures		**75**	–
Investments in associates		**567**	631
Properties and other fixed assets		**453**	435
Deferred tax assets		**–**	27
Other assets		**2,527**	3,557
Total assets		**156,388**	142,423
Liabilities			
Due to banks		**6,758**	8,026
Due to non-bank customers		**89,947**	78,826
Financial liabilities at fair value through profit or loss		**14,355**	15,064
Negative replacement values		**8,065**	8,646
Bills payable		**472**	351
Current tax liabilities		**643**	499
Deferred tax liabilities		**80**	–
Other liabilities		**3,711**	4,161
Other debt securities in issue		**2,065**	1,121
Due to holding company		**201**	59
Due to subsidiaries	4	**4,537**	2,934
Due to related companies		**–**	5
Subordinated term debts		**6,348**	4,930
Total liabilities		**137,182**	124,622
Net assets		**19,206**	17,801
Equity			
Share capital	5	**12,096**	1,962
Share premium	5	**–**	10,134
Other reserves	6	**3,143**	2,665
Revenue reserves	6	**3,967**	3,040
Shareholders' funds		**19,206**	17,801
Total equity		**19,206**	17,801
Off balance sheet items			
Contingent liabilities		**10,897**	7,389
Commitments		**69,497**	61,654
Financial derivatives		**1,408,971**	1,380,765

(see notes on pages 107 to 109, which form part of these financial statements)