

## Statement by the Directors

We, Koh Boon Hwee and Jackson Tai, being two of the Directors of DBS Group Holdings Ltd ("the Company"), state that, in the opinion of the Directors, the income statement, balance sheet, the statement of changes in shareholders' equity and the cash flow statement and, together with the notes thereon as set out on pages 54 to 102, are drawn up so as to give a true and fair view of the state of affairs of the Company and the Group, consisting of the Company and its subsidiaries, at 31 December 2005, the results, changes in equity and cash flows of the Group for the financial year ended on that date and there are reasonable grounds to believe that the Company and the Group will be able to pay their debts as and when they fall due.

On behalf of the Directors

**Koh Boon Hwee**

**Jackson Tai**

17 February 2006  
Singapore