

Balance Sheet

As at 31 December

In \$ millions	Note	2005	2004 ^{1/}
Assets			
Cash and balances with central banks		4,791	10,218
Singapore Government securities and treasury bills		9,843	11,124
Due from banks		17,776	19,658
Other financial securities at fair value through profit or loss		14,173	9,559
Positive replacement values		9,206	10,574
Loans and advances to customers		54,489	47,021
Non-trading investments		15,996	13,775
Securities pledged		433	2,510
Subsidiaries	3	11,066	12,147
Investments in associates		631	595
Properties and other fixed assets		435	614
Deferred tax assets		27	94
Other assets		3,557	2,177
Total assets		142,423	140,066
Liabilities			
Due to banks		8,035	10,120
Negative replacement values		8,646	10,130
Due to non-bank customers		85,355	84,891
Bills payable		351	265
Current tax liabilities		499	548
Other liabilities		9,169	5,903
Other debt securities in issue		4,639	3,295
Due to holding company		59	90
Due to subsidiaries	4	2,934	2,420
Due to related companies		5	5
Subordinated term debts		4,930	4,654
Total liabilities		124,622	122,321
Net assets		17,801	17,745
Equity			
Share capital	5	1,962	1,962
Share premium account		10,134	10,134
Non-distributable reserves	6	2,665	2,462
Revenue reserves	6	3,040	3,187
Shareholders' funds		17,801	17,745
Total equity		17,801	17,745
Off balance sheet items			
Contingent liabilities		7,389	7,095
Commitments		61,654	54,413
Financial derivatives		1,380,765	1,515,959

^{1/} Figures for 2004 have been restated to reflect the effects on adoption of new or revised Singapore Financial Reporting Standards.

(see notes on pages 100 to 102, which form part of these financial statements)