

**Balance Sheet**

At 31 December

In \$ millions	Note	Group		Company	
		2005	2004 <sup>1/</sup>	2005	2004 <sup>1/</sup>
<b>Assets</b>					
Cash and balances with central banks	15	<b>4,986</b>	10,479		
Singapore Government securities and treasury bills	16	<b>9,846</b>	11,124		
Due from banks		<b>23,816</b>	25,169		
Other financial securities at fair value through profit or loss	17	<b>14,989</b>	9,687		
Positive replacement values	38	<b>8,792</b>	10,542		
Loans and advances to customers	18	<b>79,462</b>	69,659	–	3
Non-trading investments	20	<b>23,102</b>	21,657		
Securities pledged	21	<b>2,380</b>	4,630		
Subsidiaries	22	–	–	<b>6,790</b>	6,831
Investments in associates	24	<b>585</b>	491		
Goodwill on consolidation	25	<b>5,803</b>	6,931		
Properties and other fixed assets	26	<b>1,662</b>	1,798		
Deferred tax assets	27	<b>51</b>	103		
Other assets	28	<b>4,730</b>	3,401		
<b>Total assets</b>		<b>180,204</b>	175,671	<b>6,790</b>	6,834
<b>Liabilities</b>					
Due to banks		<b>8,959</b>	10,939		
Negative replacement values	38	<b>8,537</b>	10,116		
Due to non-bank customers	29	<b>116,884</b>	113,206		
Bills payable		<b>378</b>	350		
Current tax liabilities		<b>557</b>	630		
Deferred tax liabilities	27	<b>58</b>	63		
Other liabilities	30	<b>12,274</b>	9,279	<b>6</b>	5
Other debt securities in issue	31	<b>8,002</b>	7,132		
Subordinated term debts	32	<b>5,365</b>	5,081		
<b>Total liabilities</b>		<b>161,014</b>	156,796	<b>6</b>	5
<b>Net assets</b>		<b>19,190</b>	18,875	<b>6,784</b>	6,829
<b>Equity</b>					
Share capital	33	<b>1,564</b>	1,559	<b>1,564</b>	1,559
Share premium account	33	<b>2,269</b>	2,208	<b>2,269</b>	2,208
Treasury shares	33	<b>(117)</b>	(126)		
Non-distributable reserves	34	<b>6,841</b>	6,627	<b>77</b>	62
Revenue reserves	34	<b>6,167</b>	6,176	<b>2,874</b>	3,000
<b>Shareholders' funds</b>		<b>16,724</b>	16,444	<b>6,784</b>	6,829
Minority interests	35	<b>2,466</b>	2,431		
<b>Total equity</b>		<b>19,190</b>	18,875	<b>6,784</b>	6,829
<b>Off balance sheet items</b>					
Contingent liabilities	36	<b>8,769</b>	8,529		
Commitments	37	<b>75,804</b>	66,461		
Financial derivatives	38	<b>1,359,935</b>	1,522,820		

<sup>1/</sup> Figures for 2004 have been restated to reflect the effects on adoption of new or revised Singapore Financial Reporting Standards.

(see notes on pages 58 to 97, which form part of these financial statements)