

## Ten-Year Summary of Operations of DBSH Group

|  | 2005           | 2004    | 2003    | 2002    | 2001    | 2000                 | 1999    | 1998    | 1997   | 1996   |
|--|----------------|---------|---------|---------|---------|----------------------|---------|---------|--------|--------|
| <b>Income (\$ millions)</b>  |                |         |         |         |         |                      |         |         |        |        |
| Operating profit before taxation                                       | <b>1,338</b>   | 2,566   | 1,562   | 1,615   | 1,548   | 1,675                | 1,041   | 44      | 562    | 836    |
| Net profit attributable to shareholders                                | <b>824</b>     | 1,995   | 1,061   | 1,103   | 986     | 1,389                | 1,072   | 112     | 458    | 670    |
| <b>Selected Balance Sheet Data</b>                                     |                |         |         |         |         |                      |         |         |        |        |
| <b>Assets (\$ millions)</b>  |                |         |         |         |         |                      |         |         |        |        |
| Total assets   | <b>180,204</b> | 175,671 | 159,479 | 149,425 | 151,429 | 111,208 <sup>4</sup> | 106,465 | 100,037 | 65,984 | 55,738 |
| Customer loans and advances<br>including bills                         | <b>79,462</b>  | 69,659  | 64,330  | 60,704  | 68,202  | 52,024               | 54,370  | 56,215  | 40,135 | 31,013 |
| Investment in quoted and unquoted<br>securities and shares             | <b>50,902</b>  | 47,589  | 41,229  | 27,785  | 24,892  | 14,403               | 14,593  | 11,086  | 5,702  | 5,276  |
| <b>Liabilities (\$ millions)</b>                                       |                |         |         |         |         |                      |         |         |        |        |
| Deposits and other accounts<br>of customers                            | <b>116,884</b> | 113,206 | 108,041 | 101,315 | 106,771 | 80,721               | 82,268  | 73,858  | 33,557 | 30,600 |
| Total deposits   | <b>125,843</b> | 124,145 | 115,538 | 106,191 | 115,217 | 92,774               | 89,759  | 86,477  | 54,038 | 45,142 |
| Borrowings and debt securities   | <b>13,763</b>  | 12,704  | 10,061  | 9,435   | 9,114   | 3,812                | 2,818   | 1,123   | 1,848  | 1,661  |
| <b>Capital and Reserves (\$ millions)</b>                              |                |         |         |         |         |                      |         |         |        |        |
| Paid-up non-voting redeemable,<br>convertible preference share capital | <b>66</b>      | 66      | 66      | 66      | 66      | 66                   | –       | –       | –      | –      |
| Paid-up non-redeemable, convertible<br>preference share capital        | –              | –       | –       | –       | –       | –                    | –       | 412     | 536    | 656    |
| Paid-up non-voting, convertible<br>preference share capital            | #              | #       | 20      | 20      | 25      | 25                   | 147     | 225     | –      | –      |
| Issued and paid-up ordinary share capital                              | <b>1,498</b>   | 1,493   | 1,470   | 1,469   | 1,447   | 1,216                | 1,178   | 928     | 703    | 691    |
| Ordinary shareholders' funds   | <b>16,291</b>  | 16,011  | 14,259  | 13,681  | 13,007  | 9,899                | 9,921   | 7,800   | 7,494  | 6,243  |
| Total (ordinary and preference)<br>shareholders' funds                 | <b>16,724</b>  | 16,444  | 14,818  | 14,241  | 13,602  | 10,495               | 10,876  | 9,812   | 8,030  | 6,899  |
| <b>Financial Ratios</b>  |                |         |         |         |         |                      |         |         |        |        |
| Dividend cover for ordinary shares<br>(number of times)                | <b>1.17</b>    | 4.14    | 3.03    | 3.15    | 3.18    | 3.32                 | 5.05    | 1.65    | 4.86   | 8.11   |
| Adjusted gross dividends per ordinary<br>share <sup>3</sup> (\$)       | <b>0.58</b>    | 0.40    | 0.30    | 0.30    | 0.30    | 0.45                 | 0.26    | 0.16    | 0.15   | 0.13   |
| Adjusted earnings per ordinary share<br>after tax <sup>3</sup> (\$)    | <b>0.54</b>    | 1.33    | 0.71    | 0.74    | 0.77    | 1.13                 | 0.97    | 0.10    | 0.52   | 0.77   |
| Net tangible asset backing per ordinary<br>share <sup>2</sup> (\$)     | <b>6.99</b>    | 6.08    | 4.67    | 4.07    | 5.38    | 8.14                 | 8.42    | 7.68    | 8.43   | 7.14   |
| Return (after tax) on average total<br>shareholders' funds (%)         | <b>4.97</b>    | 12.76   | 7.31    | 7.91    | 8.79    | 12.89                | 10.35   | 1.29    | 5.72   | 10.30  |
| Total shareholders' funds to total assets                              | <b>0.09</b>    | 0.09    | 0.09    | 0.10    | 0.09    | 0.09                 | 0.10    | 0.10    | 0.12   | 0.12   |
| US\$/S\$ exchange rate as at 31 December                               | <b>1.66</b>    | 1.63    | 1.70    | 1.74    | 1.85    | 1.73                 | 1.67    | 1.65    | 1.68   | 1.40   |

## Notes:

- <sup>1</sup> Above figures have been restated to reflect the effects on adoption of new or revised Singapore Financial Reporting Standards.
  - <sup>2</sup> Net tangible asset backing per ordinary share has been adjusted for bonus issues in 1998 and 1999, and rights issues in 1998.
  - <sup>3</sup> Gross dividends per ordinary share and earnings per ordinary share after tax have been adjusted for bonus issues in 1998 and 1999, and rights issues in 1998.
  - <sup>4</sup> Total assets exclude "Life fund assets attributable to policyholders".
- # Amount less than \$500,000