Shareholding Statistics

Class of Shares – Ordinary Shares of S\$1.00 fully paid Voting Rights – One vote per share

		As at 11 March 200		
Size of holdings	No. of shareholders	%	No. of shares	%
1 – 999	6,677	23.37	1,886,421	0.13
1,000 – 10,000	19,914	69.70	51,146,304	3.42
10,001 – 1,000,000	1,953	6.83	69,161,151	4.63
1,000,001 & above	28	0.10	1,371,300,746	91.82
Total	28,572	100.00	1,493,494,622	100.00
Location of Shareholders				
Singapore	26,767	93.68	1,481,158,195	99.17
Malaysia	1,072	3.75	5,933,239	0.40
Overseas	733	2.57	6,403,188	0.43
Total	28,572	100.00	1,493,494,622	100.00

## Twenty largest shareholders (As shown in the Register of Members and Depository Register)

		No. of shareholdings	%
1.	DBS Nominees Pte Ltd	378,785,597	25.36
2.	Maju Holdings Pte Ltd	234,497,040	15.70
3.	Raffles Nominees Pte Ltd	225,977,634	15.13
4.	Temasek Holdings (Pte) Ltd	185,673,795	12.43
5.	HSBC (Singapore) Nominees Pte Ltd	112,149,502	7.51
6.	Citibank Nominees Singapore Pte Ltd	100,784,303	6.75
7.	United Overseas Bank Nominees Pte Ltd	39,345,077	2.63
8.	Morgan Stanley Asia (Singapore) Securities Pte Ltd	13,460,209	0.90
9.	DB Nominees (S) Pte Ltd	12,710,192	0.85
10.	DBS Vickers Securities (S) Pte Ltd	9,358,135	0.63
11.	Macquarie Securities (S) Pte Ltd	8,966,558	0.60
12.	Lee Pineapple Company Pte Ltd	8,750,000	0.59
13.	UOB Kay Hian Pte Ltd	6,395,965	0.43
14.	Dexia Nominees (S) Pte Ltd	5,758,154	0.39
15.	Merrill Lynch (Singapore) Pte Ltd	3,517,646	0.24
16.	Oversea-Chinese Bank Nominees Pte Ltd	3,335,422	0.22
17.	Kim Eng Securities Pte Ltd	2,565,861	0.17
18.	KEP Holdings Limited	2,500,000	0.17
19.	Eng Hueng Fook Henry	2,224,965	0.15
20.	Western Properties Pte Ltd	2,184,000	0.15
Total		1,358,940,055	91.00

II. Class of Shares – Non-Voting Redeemable Convertible Preference Shares ("NVRCPS") of S\$1.00 fully paid.

Voting Rights – Please see Article 6A of the Articles of Association. Sole Shareholder of 66,475,374 NVRCPS: Minister for Finance Incorporated holding through DBS Nominees (Private) Limited.

III Class of Shares – Non-Voting Convertible Preference Shares ("NVCPS") of S\$1.00 fully paid.
Voting Rights – Please see Article 6 of the Articles of Association.
Sole Shareholder of 120,436 NVCPS: Minister for Finance Incorporated holding through DBS Nominees (Private) Limited.

## Substantial ordinary shareholders (As shown in the Register of Substantial Shareholders as at 11 March 2005)

	Direct interest No. of shares	%	Deemed interest No. of shares	%
Maju Holdings Pte Ltd	234,497,040	15.70	-	-
Temasek Holdings (Pte) Ltd	185,673,795	12.43	239,721,463	16.05

1. Maju Holdings Pte Ltd ("Maju") is a wholly-owned subsidiary of Temasek Holdings (Pte) Ltd.

2. Temasek Holdings (Pte) Ltd, a company wholly-owned by Minister for Finance Incorporated, is deemed interested in the 234,497,040 shares held by Maju.

As at 11 March 2005, approximately 71.87% of DBSH's issued ordinary shares is held by the public and, therefore, Rule 723 of the Listing Manual is complied with.