

Balance Sheet

As at December 31

In \$ millions	Note	2004	2003
<b>Share capital and reserves</b>			
Share capital	3	1,962	1,962
<b>Reserves</b>			
Share premium account	4.1	10,134	10,134
Non-distributable reserves	4.2	2,454	2,313
Revenue reserve	5	3,205	1,841
		<b>15,793</b>	14,288
<b>Shareholders' funds</b>		<b>17,755</b>	16,250
<b>Liabilities</b>			
Deposits and balances of banks		10,120	7,199
Deposits and other accounts of non-bank customers		84,891	77,293
Bills payable		265	275
Current taxation		552	433
Other liabilities		15,439	12,015
Other borrowings		362	376
Other debt securities in issue		3,295	2,382
Due to holding company		65	30
Due to subsidiary companies	6	2,420	2,227
Due to related companies		5	5
Subordinated term debts		4,654	3,571
<b>Total liabilities and shareholders' funds</b>		<b>139,823</b>	122,056
<b>Assets</b>			
Cash, and balances and placements with central banks		10,218	4,861
Singapore Government securities and treasury bills		11,194	11,438
Trading securities		10,533	5,548
Balances, placements with, and loans and advances to banks		19,658	21,768
Bills receivable from non-bank customers		2,073	1,051
Loans and advances to non-bank customers		44,948	39,382
Investment securities		15,241	14,469
Subsidiary companies		12,147	12,276
Associated and joint venture companies	7	595	613
Fixed assets		614	645
Deferred tax assets		94	115
Other assets		12,508	9,890
<b>Total assets</b>		<b>139,823</b>	122,056
<b>Off-balance sheet items</b>			
Contingent liabilities		7,095	5,494
Commitments		58,203	47,661
Financial derivatives		1,512,169	1,225,945

(see notes on pages 145 to 147, which form part of these financial statements)