

Profit and Loss Account

In \$ millions	Note	Year ended December 31	
		2004	2003
Interest income		2,712	2,228
Less: Interest expense		1,051	775
Net interest income		1,661	1,453
Fee and commission income		523	457
Dividend income	2	121	109
Rental income		21	20
Other income		1,179	651
Income before operating expenses		3,505	2,690
Less: Staff costs		606	500
Other operating expenses		629	550
Operating expenses		1,235	1,050
Operating profit before provisions		2,270	1,640
Less: Provision for possible loan losses and diminution in value of other assets		1	643
Net profit before taxation		2,269	997
Less: Taxation		332	255
Net profit after taxation		1,937	742

(see notes on pages 145 to 147, which form part of these financial statements)